

# V. SINGHI & ASSOCIATES

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REPORT

To the Partners of Gretex Audiotech LLP

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying Standalone Financial Statements of **Gretex Audiotech LLP** ("the LLP"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2026, the Statement of Profit and Loss for the year then ended, and notes to the Standalone financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31<sup>st</sup> March, 2026 and its profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Limited Liability Partnership Act, 2008 ("the Act") and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management Responsibilities for the Financial Statement

The Entity's Management is responsible for the preparation of the Standalone Financial Statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the Accounting Standards as applicable to the LLP and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



## **V. SINGHI & ASSOCIATES**

### **CHARTERED ACCOUNTANTS**

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In preparing the Standalone Financial Statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the LLP or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the LLP's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



## **V. SINGHI & ASSOCIATES**

### **CHARTERED ACCOUNTANTS**

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Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Standalone Financial Statements for the year ended 31<sup>st</sup> March, 2026 includes comparative financial information for the year ended 31<sup>st</sup> March, 2025. The Financial Statement for the year ended 31<sup>st</sup> March, 2025 have been audited by another auditor whose report expressed an unmodified opinion on such statement.

Our Opinion on the Standalone Financial Statements for the year ended 31<sup>st</sup> March, 2026 is not modified in respect of the above-mentioned matter.

**For V. SINGHI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.:311017E**



A handwritten signature in blue ink, appearing to read "Aniruddha Sengupta".

**(Aniruddha Sengupta)**  
**Partner**

**Place: Kolkata**  
**Date: 4th May, 2026**

**Membership No. 051371**  
**UDIN: 26051371&LZUTX3694**

**Gretex Audiotech LLP**

LLPIN:AAQ-6253

Standalone Balance Sheet as at 31st March, 2026

(Amount in Rs.)

|     | Particulars                                   | Notes | As at<br>31st March, 2026 | As at<br>31st March, 2025 |
|-----|-----------------------------------------------|-------|---------------------------|---------------------------|
| I.  | <b><u>PARTNERS' FUNDS AND LIABILITIES</u></b> |       |                           |                           |
| 1   | <b><u>PARTNERS' FUNDS</u></b>                 |       |                           |                           |
|     | <b><u>Partners' Capital Account</u></b>       |       |                           |                           |
|     | (i) Partners' Contribution Account            | 3(a)  | 1,00,00,000               | 1,00,00,000               |
|     | (ii) Partners' Current Account                | 3(b)  | 1,03,16,755               | 64,58,562                 |
|     |                                               |       | <b>2,03,16,755</b>        | <b>1,64,58,562</b>        |
| 2   | <b><u>CURRENT LIABILITIES</u></b>             |       |                           |                           |
|     | (a) Trade Payables                            | 4     | 4,64,96,233               | 1,25,81,950               |
|     | (b) Other Current Liabilities                 | 5     | 1,31,953                  | 1,46,144                  |
|     | (c) Short Term Provisions                     | 6     | 25,39,649                 | 16,91,102                 |
|     |                                               |       | <b>4,91,67,835</b>        | <b>1,44,19,196</b>        |
|     | <b>Total</b>                                  |       | <b>6,94,84,590</b>        | <b>3,08,77,758</b>        |
| II. | <b><u>ASSETS</u></b>                          |       |                           |                           |
| 1   | <b><u>NON-CURRENT ASSETS</u></b>              |       |                           |                           |
|     | Non-Current Investments                       | 7     | 1,27,50,000               | 2,50,000                  |
|     |                                               |       | <b>1,27,50,000</b>        | <b>2,50,000</b>           |
| 2   | <b><u>CURRENT ASSETS</u></b>                  |       |                           |                           |
|     | (a) Inventories                               | 8     | 4,16,55,106               | 1,17,92,577               |
|     | (b) Trade Receivables                         | 9     | 35,28,256                 | 48,88,098                 |
|     | (c) Cash and bank balances                    | 10    | 14,17,648                 | 14,92,909                 |
|     | (d) Other Current Assets                      | 11    | 1,01,33,580               | 1,24,54,175               |
|     |                                               |       | <b>5,67,34,590</b>        | <b>3,06,27,758</b>        |
|     | <b>Total</b>                                  |       | <b>6,94,84,590</b>        | <b>3,08,77,758</b>        |

General Information

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Significant Accounting Policies

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Notes to Standalone Financial Statements

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In terms of our report of even date

For V. Singhi and Associates

Chartered Accountants

Firm Registration No. 311017E

For and on behalf of

Gretex Audiotech LLP



(Aniruddha Sengupta)

Partner

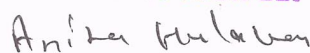
Membership No. 051371

Place: Kolkata

Date: 04-05-2026



GRETEX AUDIOTECH LLP



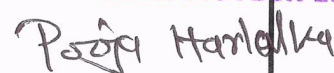
Designated Partner

Anita Harlalka

Designated Partner

DPIN: 05322746

GRETEX AUDIOTECH LLP



Designated Partner

Pooja Harlalka

Designated Partner

DPIN: 05326346

**Gretex Audiotech LLP**

LLPIN:AAQ-6253

**Standalone Statement of Profit and Loss for the year ended 31st March, 2026**

(Amount in Rs.)

|     | Particulars                                             | Note | For the year ended<br>31st March, 2026 | For the year ended<br>31st March, 2025 |
|-----|---------------------------------------------------------|------|----------------------------------------|----------------------------------------|
| I   | Revenue From Operations                                 | 12   | 5,64,87,959                            | 5,11,64,529                            |
| II  | Other Income                                            | 13   | 10,42,370                              | 6,64,708                               |
| III | <b>Total Income (I+II)</b>                              |      | <b>5,75,30,329</b>                     | <b>5,18,29,237</b>                     |
| IV  | <b>EXPENSES</b>                                         |      |                                        |                                        |
|     | Purchase of Stock-in-Trade                              | 14   | 5,25,51,648                            | 4,88,06,367                            |
|     | Change In Inventories                                   | 15   | (42,50,452.15)                         | (50,57,448.91)                         |
|     | Employee Benefits Expenses                              | 16   | -                                      | 10,00,000                              |
|     | Finance Costs                                           | 17   | 21,205                                 | 20,856                                 |
|     | Other Expenses                                          | 18   | 10,30,318                              | 16,39,248                              |
|     | <b>Total Expenses</b>                                   |      | <b>4,93,52,719</b>                     | <b>4,64,09,022</b>                     |
| V   | <b>Profit/(Loss) before tax (III-IV)</b>                |      | <b>81,77,610</b>                       | <b>54,20,214</b>                       |
| VI  | <b>Tax Expense</b>                                      | 19   |                                        |                                        |
|     | Current Tax                                             |      | 25,50,482                              | 16,91,102                              |
|     | Excess/Short provision of tax relating to earlier years |      | 40,333                                 | (4,433.99)                             |
| VII | <b>Profit/(Loss) for the year (V-VI)</b>                |      | <b>55,86,795</b>                       | <b>37,33,546</b>                       |

General Information

1

Significant Accounting Policies

2

Notes to Standalone Financial Statements

3-22

In terms of our report of even date

For V. Singhi and Associates

Chartered Accountants

Firm Registration No. 311017E



(Aniruddha Sengupta)

Partner

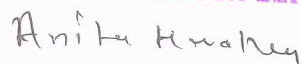
Membership No. 051371

Place: Kolkata

Date: 04-05-2026

For and on behalf of  
Gretex Audiotech LLP

GRETEX AUDIOTECH LLP



Designated Partner

Anita Harlalka

Designated Partner

DPIN: 05322746

GRETEX AUDIOTECH LLP



Designated Partner

Pooja Harlalka

Designated Partner

DPIN: 05326346

## **GRETEX AUDIOTECH LLP**

LLPIN: AAQ-6253

### **Notes forming part of Standalone Financial Statements**

#### **1 General Information**

Gretext Audiotech LLP is a Limited Liability Partnership incorporated on 23rd September, 2019 with Registration No. AAQ- 6253 under the provisions of Limited Liability Partnership Act, 2008. The main object of the LLP is to carry on the business to engage in the construction of residential, commercial, industrial and institutional structures as well as to acquire or hold any land, building, apartment and other immovable properties.

#### **2 Significant Accounting Policies**

##### **(i) Basis of preparation of standalone financial statements**

The Standalone Financial Statements of the LLP have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These standalone financial statements have been prepared on accrual basis and under historical cost convention. These standalone financial statements have been prepared to comply in all material respects with the Accounting standards applicable to it.

##### **(ii) Use of Estimates**

The preparation of the standalone financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The management believes that the estimates used in preparation of the standalone financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

##### **(iii) Recognition of Income & Expenses**

All Income and Expenses are recognised on mercantile basis. Income is recognised to the extent probable that the economic benefits will flow to the company and revenue can be reliably measured.

##### **(iv) Classification of Current and Non Current Assets**

The LLP presents assets and liabilities in the Balance sheet based on current and non-current classification. An asset is classified as current when it is held primarily for the purpose of trading and is expected to be realised or intended to be sold in LLP's normal operating cycle. All other assets other than current are non-current assets. A liability is treated as current when it is held primarily for the purpose of trading and is expected to be settled in LLP's normal operating cycle. All other liabilities other than current are non-current liabilities.



## GRETEX AUDIOTECH LLP

LLPIN: AAQ-6253

### Notes forming part of Standalone Financial Statements

(v) Investments

Investments have been classified into Non- Current Investments in accordance with the Accounting Standard 13. Non Current Investments include investment properties. An investment property, as defined in AS-13, Accounting for investments , is accounted for in accordance with cost model as prescribed in Accounting Standard 10 , Property, Plant and Equipment.

(vi) Tax Expense

Tax expenses comprises of Current Tax. Current Income Tax is measured at amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961.

### Significant Accounting Policies (Cont'd.)

(vii) Cash and bank balances

Cash and bank balances comprises cash in hand and deposits with banks. Cash and bank balances are short term balances (with an original maturity of three months or less from the date of acquisitions) which are subject to insignificant risk of change in value.

(viii) Provisions, Contingent liabilities and Contingent Assets

Provisions are recognised when there is present legal or statutory obligations as a result of past events, where it is probable that there will be outflow of resources to settle the obligations and when a reliable estimate of the amount of the obligations can be made.

Contingent liability is recognised only when there is possible obligation arising from past events, not normally within the control of the enterprise, or where any present obligations cannot be measured in terms of future outflow of resources or where reliable estimate can not be made. Obligations are assessed on going concern basis and only those having a largely probable outflow of resources are provided for. Contingent Liabilities are not provided for in the standalone financial statements and are separately shown by way of note.

A Contingent Asset is neither recognised nor disclosed in standalone financial statement.

(ix) Foreign currency transactions

**Initial recognition:**

Transactions in the foreign currency are initially recorded at the exchange rate prevailing at the date of the transaction or at rates that closely approximate the rate at the date of transaction.

**Exchange Differences**

Exchange gain and loss arising on the settlement of monetary assets and liabilities, are recognised as income or expenses in the statement of profit and loss.



Gretex Audiotech LLP  
LLPIN: ACI-6033

Notes forming part of the Standalone Financial Statements

3a Partners' Contribution Account

Partners' Contribution Account as on 31st March, 2026

| Sr. No. | Name of Partner           | Agreed Contribution | Share of profit/(loss) (%) | As at 1st April 2025 (Opening Balance) (Amount) | Introduced/ contributed during the year | Remuneration for the year | Interest for the year | Withdrawals during the year | Share of Profit/ Loss for the year | As at 31st March 2026 (Closing Balance) (Amount) |
|---------|---------------------------|---------------------|----------------------------|-------------------------------------------------|-----------------------------------------|---------------------------|-----------------------|-----------------------------|------------------------------------|--------------------------------------------------|
| 1       | Alok Harlalka             | 1,00,000            | 1%                         | 1,00,000                                        | -                                       | -                         | -                     | -                           | -                                  | 1,00,000                                         |
| 2       | Anita Harlalka            | 1,00,000            | 1%                         | 1,00,000                                        | -                                       | -                         | -                     | -                           | -                                  | 1,00,000                                         |
| 3       | Gretex Industries Limited | 66,00,000           | 66%                        | 66,00,000                                       | -                                       | -                         | -                     | -                           | -                                  | 66,00,000                                        |
| 4       | Mony Agarwal              | 30,00,000           | 30%                        | 30,00,000                                       | -                                       | -                         | -                     | -                           | -                                  | 30,00,000                                        |
| 5       | Pooja Harlalka            | 1,00,000            | 1%                         | 1,00,000                                        | -                                       | -                         | -                     | -                           | -                                  | 1,00,000                                         |
| 6       | Rajkumari Harlalka        | 1,00,000            | 1%                         | 1,00,000                                        | -                                       | -                         | -                     | -                           | -                                  | 1,00,000                                         |
|         |                           | 1,00,00,000         |                            | 1,00,00,000                                     | -                                       | -                         | -                     | -                           | -                                  | 1,00,00,000                                      |

Partners' Contribution Account as on 31st March, 2025

| Sr. No. | Name of Partner           | Agreed Contribution | Share of profit/(loss) (%) | As at 1st April 2024 (Opening Balance) (Amount) | Introduced/ contributed during the year | Remuneration for the year | Interest for the year | Withdrawals during the year | Share of Profit/ Loss for the year | As at 31st March 2025 (Closing Balance) (Amount) |
|---------|---------------------------|---------------------|----------------------------|-------------------------------------------------|-----------------------------------------|---------------------------|-----------------------|-----------------------------|------------------------------------|--------------------------------------------------|
| 1       | Alok Harlalka             | 1,00,000            | 1%                         | 1,00,000                                        | -                                       | -                         | -                     | -                           | -                                  | 1,00,000                                         |
| 2       | Anita Harlalka            | 1,00,000            | 1%                         | 1,00,000                                        | -                                       | -                         | -                     | -                           | -                                  | 1,00,000                                         |
| 3       | Gretex Industries Limited | 66,00,000           | 66%                        | 66,00,000                                       | -                                       | -                         | -                     | -                           | -                                  | 66,00,000                                        |
| 4       | Mony Agarwal              | 30,00,000           | 30%                        | 30,00,000                                       | -                                       | -                         | -                     | -                           | -                                  | 30,00,000                                        |
| 5       | Pooja Harlalka            | 1,00,000            | 1%                         | 1,00,000                                        | -                                       | -                         | -                     | -                           | -                                  | 1,00,000                                         |
| 6       | Rajkumari Harlalka        | 1,00,000            | 1%                         | 1,00,000                                        | -                                       | -                         | -                     | -                           | -                                  | 1,00,000                                         |
|         |                           | 1,00,00,000         |                            | 1,00,00,000                                     | -                                       | -                         | -                     | -                           | -                                  | 1,00,00,000                                      |



Gretex Audiotech LLP

LLPIN: ACI-6033

Notes forming part of the Standalone Financial Statements

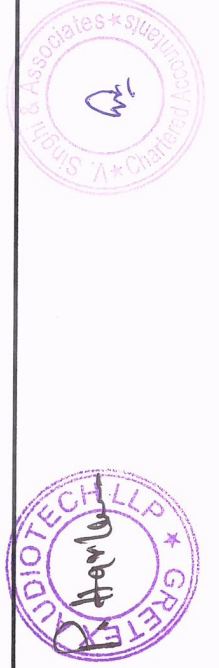
3b Partners' Current Account

Partners' Current Account as on 31st March, 2026

| Sr. No. | Name of Partner           | Share of profit/(loss) (%) | As at 1st April, 2025 (Opening Balance) Amount | Introduced/ contributed during the year | Remuneration for the year | Interest for the year | Withdrawals during the year | Share of Profit/ Loss for the year | As at 31st March, 2026 (Closing Balance) Amount |
|---------|---------------------------|----------------------------|------------------------------------------------|-----------------------------------------|---------------------------|-----------------------|-----------------------------|------------------------------------|-------------------------------------------------|
| 1       | Alok Harlalka             | 1%                         | 37,335                                         | 205                                     |                           |                       | (37,355)                    | 55,868                             | 56,053                                          |
| 2       | Anita Harlalka            | 1%                         | 37,335                                         | 185                                     |                           |                       | (37,335)                    | 55,868                             | 56,053                                          |
| 3       | Gretex Industries Limited | 66%                        | 42,00,311                                      |                                         |                           |                       |                             | 36,87,285                          | 78,87,596                                       |
| 4       | Mony Agarwal              | 30%                        | 21,08,910                                      |                                         |                           |                       | (15,80,000)                 | 16,76,039                          | 22,04,949                                       |
| 5       | Pooja Harlalka            | 1%                         | 37,335                                         | 205                                     |                           |                       | (37,355)                    | 55,868                             | 56,053                                          |
| 6       | Rajkumari Harlalka        | 1%                         | 37,335                                         | 205                                     |                           |                       | (37,355)                    | 55,868                             | 56,053                                          |
|         |                           |                            | 64,58,562                                      | 799                                     |                           |                       | (17,29,402)                 | 55,86,795                          | 1,03,16,755                                     |

Partners' Current Account as on 31st March, 2025

| Sr. No. | Name of Partner           | Share of profit/(loss) (%) | As at 1st April, 2024 (Opening Balance) Amount | Introduced/ contributed during the year | Remuneration for the year | Interest for the year | Withdrawals during the year | Share of Profit/ Loss for the year | As at 31st March, 2025 (Closing Balance) Amount |
|---------|---------------------------|----------------------------|------------------------------------------------|-----------------------------------------|---------------------------|-----------------------|-----------------------------|------------------------------------|-------------------------------------------------|
| 1       | Alok Harlalka             | 1%                         | 26,024                                         | -                                       |                           |                       | (26,024)                    | 37,335                             | 37,335                                          |
| 2       | Anita Harlalka            | 1%                         | 26,024                                         | -                                       |                           |                       | (26,024)                    | 37,335                             | 37,335                                          |
| 3       | Gretex Industries Limited | 66%                        | 17,36,170                                      |                                         |                           |                       |                             | 24,64,141                          | 42,00,311                                       |
| 4       | Mony Agarwal              | 30%                        | 9,88,846                                       |                                         |                           |                       |                             | 11,20,064                          | 21,08,910                                       |
| 5       | Pooja Harlalka            | 1%                         | 26,024                                         |                                         |                           |                       | (26,024)                    | 37,335                             | 37,335                                          |
| 6       | Rajkumari Harlalka        | 1%                         | 26,024                                         |                                         |                           |                       | (26,024)                    | 37,335                             | 37,335                                          |
|         |                           |                            | 28,29,114                                      | -                                       |                           |                       | (1,04,098)                  | 37,33,546                          | 64,58,562                                       |



**Gretex Audiotech LLP**

LLPIN:AAQ-6253

**Notes forming part of the Standalone Financial Statements**

(Amount in Rs.)

|   | Particulars                                                                                               | As at<br>31st March, 2026 | As at<br>31st March, 2025 |
|---|-----------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|
| 4 | <b><u>Trade Payables</u></b>                                                                              |                           |                           |
|   | a) Total outstanding dues of micro enterprises and small enterprises                                      | -                         | -                         |
|   | b) Total outstanding dues of creditors other than micro enterprises and small enterprises (Refer note 20) | 4,64,96,233               | 1,25,81,950               |
|   |                                                                                                           | <b>4,64,96,233</b>        | <b>1,25,81,950</b>        |
| 5 | <b><u>Other Current Liabilities</u></b>                                                                   |                           |                           |
|   | Professional Fees Payable                                                                                 | -                         | 2,500                     |
|   | Audit Fees Payable                                                                                        | 50,000                    | 7,500                     |
|   | Statutory dues payable                                                                                    | 3,658                     | 20,000                    |
|   | Advance from Customer                                                                                     | 78,295                    | 1,16,144                  |
|   |                                                                                                           | <b>1,31,953</b>           | <b>1,46,144</b>           |
| 6 | <b><u>Short Term Provisions</u></b>                                                                       |                           |                           |
|   | Provision for Taxation<br>(Net of Advance Tax of Rs. 10,833 as on 31st March, 2026 (P.Y. Nil))            | 25,39,649                 | 16,91,102                 |
|   |                                                                                                           | <b>25,39,649</b>          | <b>16,91,102</b>          |
| 7 | <b><u>Non-current investments</u></b>                                                                     |                           |                           |
|   | Investment in Equity shares of Associate Company -<br>Invoke Audio Private Limited (Refer note 20)        | 1,27,50,000               | 2,50,000                  |
|   |                                                                                                           | <b>1,27,50,000</b>        | <b>2,50,000</b>           |
| 8 | <b><u>Inventories</u></b>                                                                                 |                           |                           |
|   | Stock-in-Trade                                                                                            | 1,60,43,029               | 1,17,92,577               |
|   | Goods in Transit                                                                                          | 2,56,12,077               |                           |
|   |                                                                                                           | <b>4,16,55,106</b>        | <b>1,17,92,577</b>        |



**Gretex Audiotech LLP**

LLPIN:AAQ-6253

**Notes forming part of the Standalone Financial Statements**

(Amount in Rs.)

|    |                                                                                                                                                                                                                                                                                                                                                           |                                             |                                               |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------|
| 9  | <b><u>Trade Receivables</u></b><br>a) Outstanding for a period less than 6 months from the date they are due for receipt<br>Secured Considered good<br>Unsecured Considered good<br>Doubtful<br>b) Outstanding for a period exceeding 6 months from the date they are due for receipt<br>Secured Considered good<br>Unsecured Considered good<br>Doubtful | 32,81,089<br>-<br>-<br>2,47,167<br>-<br>-   | 48,71,640<br>-<br>-<br>16,458<br>-<br>-       |
|    |                                                                                                                                                                                                                                                                                                                                                           | <b>35,28,256</b>                            | <b>48,88,098</b>                              |
| 10 | <b><u>Cash and Bank balances</u></b><br><b>Cash and cash equivalents-</b><br>Balance with Bank on Current Accounts<br>Cash on hand                                                                                                                                                                                                                        | 11,53,393<br>2,64,256<br><b>14,17,648</b>   | 13,72,888<br>1,20,021<br><b>14,92,909</b>     |
| 11 | <b><u>Other Current Assets</u></b><br>Balances with Revenue Authorities<br>Advance to Supplier                                                                                                                                                                                                                                                            | 6,98,050<br>94,35,530<br><b>1,01,33,580</b> | 3,34,903<br>1,21,19,272<br><b>1,24,54,175</b> |



**Gretex Audiotech LLP**

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**Notes forming part of the Standalone Financial Statements**

(Amount in Rs.)

|    | Particulars                        | For the year ended<br>31st March, 2026 | For the year ended<br>31st March, 2025 |
|----|------------------------------------|----------------------------------------|----------------------------------------|
| 12 | <b>Revenue from operations</b>     |                                        |                                        |
|    | Sale of Products (Refer Note 20)   | 5,64,87,959                            | 5,11,64,529                            |
|    |                                    | <b>5,64,87,959</b>                     | <b>5,11,64,529</b>                     |
| 13 | <b>Other Income</b>                |                                        |                                        |
|    | Foreign Exchange Gain              | 8,89,788                               | 6,64,708                               |
|    | Rebate Received                    | 1,52,582                               | -                                      |
|    |                                    | <b>10,42,370</b>                       | <b>6,64,708</b>                        |
| 14 | <b>Purchase of Stock-in Trade</b>  |                                        |                                        |
|    | Domestic Purchases (Refer Note 20) | 55,70,001                              | 17,41,730                              |
|    | Import Purchases                   | 4,63,42,955                            | 4,63,02,274                            |
|    | Import Expenses                    | 2,86,925                               | 2,73,722                               |
|    | Import Duty                        | 3,51,767                               | 4,88,641                               |
|    |                                    | <b>5,25,51,648</b>                     | <b>4,88,06,367</b>                     |
| 15 | <b>Changes in Inventories</b>      |                                        |                                        |
|    | Opening Stock-in Trade             | 1,17,92,577                            | 67,35,128                              |
|    | Less: Closing Stock-in-Trade       | 1,60,43,029                            | 1,17,92,577                            |
|    |                                    | <b>(42,50,452)</b>                     | <b>(50,57,449)</b>                     |
| 16 | <b>Employee Benefits Expenses</b>  |                                        |                                        |
|    | Salary & Bonus                     | -                                      | 10,00,000                              |
|    |                                    | -                                      | <b>10,00,000</b>                       |
| 17 | <b>Finance Costs</b>               |                                        |                                        |
|    | Bank Charges                       | 21,205                                 | 20,856                                 |
|    |                                    | <b>21,205</b>                          | <b>20,856</b>                          |



**Gretex Audiotech LLP**

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**Notes forming part of the Standalone Financial Statements**

(Amount in Rs.)

|    | Particulars                                            | For the year ended<br>31st March, 2026 | For the year ended<br>31st March, 2025 |
|----|--------------------------------------------------------|----------------------------------------|----------------------------------------|
| 18 | <b><u>Other Expenses</u></b>                           |                                        |                                        |
|    | Rates & Taxes                                          | 3,80,081                               | 1,68,556                               |
|    | Remuneration to Auditors                               |                                        |                                        |
|    | -As Audit fees                                         | 50,000                                 | 7,500                                  |
|    | Brokerage & Commission                                 | -                                      | 10,00,000                              |
|    | Courier & Postage                                      | 37,661                                 | 31,159                                 |
|    | Insurance Expenses                                     | 75,990                                 | 23,683                                 |
|    | Printing & Stationery                                  | 47,670                                 | 76,042                                 |
|    | Rent & Maintenance                                     | 2,46,000                               | 2,35,000                               |
|    | Freight & Forwarding                                   | 1,30,000                               | 77,823                                 |
|    | Legal & Professional Fees                              | 1,000                                  | -                                      |
|    | Miscellaneous Expenses                                 | 61,916                                 | 19,484                                 |
|    |                                                        | <b>10,30,318</b>                       | <b>16,39,248</b>                       |
| 19 | <b><u>Tax expense</u></b>                              |                                        |                                        |
|    | <b>Income tax in the statement of profit and loss:</b> |                                        |                                        |
|    | Current tax                                            | 25,50,482.00                           | 16,91,102.00                           |
|    | Prior Period Taxes                                     | 40,333.00                              | (4,433.99)                             |
|    |                                                        | <b>25,90,815.00</b>                    | <b>16,86,668.01</b>                    |



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Notes forming part of the Standalone Financial Statements

**20 RELATED PARTY DISCLOSURES**

In accordance with the requirements of AS 18, on Related Party Disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are provided below:

**(a) List of Related Parties**

Name of related parties with whom transactions have taken place during the year:

**(i) Partners**

**- Designated Partners**

Anita Harlalka

Pooja Harlalka

Mony Agarwal

Alok Harlalka

Gretex Industries Limited

**- Partners**

Rajkumari Harlalka

**(ii) Enterprises over which designated partner or/ and their relatives exercise significant influence**

Invoke Audio Private Limited

M/s. Gretex Admin & HR Services

Sunview Nirman Private Limited (Subsidiary of Gretex Industries Limited)

M/s. Gretex EZ Properties LLP

M/s. Gretex RS Properties LLP

M/s. Gretex Aran Properties LLP

**(b) Transaction with Related parties-**

| Particulars                  |                              | For the year ended<br>31st March, 2026 | For the year<br>ended 31st<br>March, 2025 |
|------------------------------|------------------------------|----------------------------------------|-------------------------------------------|
| Gretex Industries Limited    | Sale of goods                | 10,77,79,738                           | 1,08,57,076                               |
|                              | Purchase of stock-in-trade   | 8,26,105                               | 6,46,455                                  |
|                              | Reimbursement                | 0                                      | 1,350                                     |
|                              | Share of Profit for the year | 36,87,285                              | 24,64,141                                 |
| Alok Harlalka                | Share of Profit for the year | 55,868                                 | 37,335                                    |
|                              | Current Capital Introduced   | 205                                    | 0                                         |
| Anita Harlalka               | Share of Profit for the year | 55,868                                 | 37,335                                    |
|                              | Current Capital Introduced   | 185                                    | 0                                         |
| Pooja Harlalka               | Share of Profit for the year | 55,868                                 | 37,335                                    |
|                              | Current Capital Introduced   | 205                                    | 0                                         |
| Mony Agarwal                 | Share of Profit for the year | 16,76,039                              | 11,20,064                                 |
| Rajkumari Harlalka           | Share of Profit for the year | 55,868                                 | 37,335                                    |
|                              | Current Capital Introduced   | 205                                    | 0                                         |
| Invoke Audio Private Limited | Investment made              | 1,25,00,000                            | 2,50,000                                  |
| Gretex Admin & HR Services   | Reimbursement                | 24,190                                 | 0                                         |



Gretex Audiotech LLP

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Notes forming part of the Standalone Financial Statements

Related Party Disclosure (Cont'd.)

(c) Outstanding balances-

| Particulars                                  | As at 31st March,<br>2026 | As at 31st<br>March, 2025 |
|----------------------------------------------|---------------------------|---------------------------|
| <b><u>Partners' Contribution Account</u></b> |                           |                           |
| Alok Harlalka                                | 1,00,000                  | 1,00,000                  |
| Anita Harlalka                               | 1,00,000                  | 1,00,000                  |
| Gretex Industries Limited                    | 66,00,000                 | 66,00,000                 |
| Mony Agarwal                                 | 30,00,000                 | 30,00,000                 |
| Pooja Harlalka                               | 1,00,000                  | 1,00,000                  |
| Rajkumari Harlalka                           | 1,00,000                  | 1,00,000                  |
| <b><u>Partners' Current Account</u></b>      |                           |                           |
| Alok Harlalka                                | 56,053                    | 37,335                    |
| Anita Harlalka                               | 56,053                    | 37,335                    |
| Gretex Industries Limited                    | 78,87,596                 | 42,00,311                 |
| Mony Agarwal                                 | 22,04,949                 | 21,08,910                 |
| Pooja Harlalka                               | 56,053                    | 37,335                    |
| Rajkumari Harlalka                           | 56,053                    | 37,335                    |
| <b><u>Investments</u></b>                    |                           |                           |
| Invoke Audio Private Limited                 | 1,27,50,000               | 2,50,000                  |
| <b><u>Trade Payables</u></b>                 |                           |                           |
| Gretex Industries Limited                    | 2,06,46,348               | 1,25,81,950               |
| <b><u>Other balances</u></b>                 |                           |                           |
| Gretex Admin & HR Services                   | 53,416                    | -                         |



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Notes forming part of the Standalone Financial Statements

Note 21 - Foreign Currency Expenditure

| Foreign Currency Expenditure (on accrual basis) |                                                           |                                                           |                                                           |                                                           |
|-------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|
| Particulars                                     | For the year ended<br>31st March, 2026<br>(Amount in USD) | For the year ended<br>31st March, 2026<br>(Amount in Rs.) | For the year ended<br>31st March, 2025<br>(Amount in USD) | For the year ended<br>31st March, 2025<br>(Amount in Rs.) |
| Imported Traded Goods                           | 4,69,977                                                  | 3,45,86,123                                               | 4,97,086                                                  | 4,20,86,056                                               |
| Freight                                         | 1,132                                                     | 99,233                                                    | 6,362                                                     | 5,40,718                                                  |
| Total exp.                                      | 4,71,108                                                  | 3,46,85,356                                               | 5,03,448                                                  | 4,26,26,774                                               |

| CIF Value       |                                                           |                                                           |                                                           |                                                           |
|-----------------|-----------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|
| Particulars     | For the year ended<br>31st March, 2026<br>(Amount in USD) | For the year ended<br>31st March, 2026<br>(Amount in Rs.) | For the year ended<br>31st March, 2025<br>(Amount in USD) | For the year ended<br>31st March, 2025<br>(Amount in Rs.) |
| Traded Goods    | 4,69,977                                                  | 3,45,86,123                                               | 4,97,086                                                  | 4,20,86,056                                               |
| Freight         | 1,132                                                     | 99,233                                                    | 6,362                                                     | 5,40,718                                                  |
| Insurance       | -                                                         | 18,740                                                    | -                                                         | 11,432                                                    |
| Total CIF Value | 4,71,108                                                  | 3,47,04,096                                               | 5,03,448                                                  | 4,26,38,206                                               |

| Unhedged Foreign Currency Exposure |                                |                      |       |
|------------------------------------|--------------------------------|----------------------|-------|
| Foreign Currency Exposure          |                                |                      |       |
| Particulars                        | Amt. in Foreign Currency (USD) | INR Equivalent (Rs.) | Rate  |
| Trade Payables-                    |                                |                      |       |
| 2025-26                            | 1,70,901                       | 1,61,76,548          | 94.65 |
| 2024-25                            | 1,38,662                       | 1,21,17,959          | 87.39 |



## Gretex Audiotech LLP

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Notes forming part of the Standalone Financial Statements

### 22 Other Information

- (i) The standalone financial statements of the LLP have been prepared in accordance with the Accounting Standards generally followed by non-corporate entities, as clarified by the ICAI for LLPs. Since the LLP is part of a group, hence the LLP has complied with the Accounting Standards and disclosure requirements applicable to Level I entities under the ICAI Guidance Note on Standalone Financial Statements of Non-Corporate Entities and have been prepared in accordance with the presentation and disclosure requirements prescribed in the ICAI Guidance Note on Standalone Financial Statements of Limited Liability Partnerships.
- (ii) The LLP does not have any Contingent Liability and commitment at year end.
- (iii) **Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**  
Based on the information available with the LLP regarding the status of suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006, there were no dues payable to micro or small enterprises outstanding for a period exceeding 45 days as at 31 March 2026.
- (iv) The partners have mutually decided not to receive any interest on capital contribution.
- (v) The LLP has not created any charge on its assets and hence disclosure of registration or satisfaction of charges with Registrar of Companies is not applicable.
- (vi) There were no unrecorded transactions in the books of account, which have been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (vii) Previous year figures have been regrouped and/or rearranged wherever found necessary.

For V. Singhi and Associates  
Chartered Accountants  
Firm Registration No. 311017E

For and on behalf of  
Gretex Audiotech LLP



Aniruddha Sengupta  
Partner  
Membership No. 051371  
Place: Kolkata  
Date: 04-05-2026



GRETEX AUDIOTECH LLP



Designated Partner

Anita Harlalka  
Designated Partner  
DPIN: 05322746

GRETEX AUDIOTECH LLP



Designated Partner

Pooja Harlalka  
Designated Partner  
DPIN: 05326346