



GRETEX INDUSTRIES LIMITED

Formerly Known As: **GRETEX INDUSTRIES PRIVATE LIMITED**

Formerly Known As: **HERITAGE BARTER PRIVATE LIMITED**

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 4006 9278, Mob: 9830025765

Website: www.gretexindustries.com

Email ID: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

Date: 14th Day of November, 2018

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GRETEX
Sub.: Outcome of Board Meeting dated 14.11.2018

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the company at its meeting held on 14th November, 2018 have approved the followings:

1. The Un-audited Financial Results for the half year ended 30th September, 2018.
2. Statement of Assets and Liabilities for the half year ended 30th September, 2018.
3. The Limited Review Report for the half-year ended 30th September, 2018.

Please note that the meeting commenced at 6.00 P.M. and concluded at 7.00 P.M.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED

Dipika Singhamania

Dipika Singhamania
Company Secretary & Compliance Officer

BRANCH : 19B, B.B Ganguly Street, 2nd Floor, Kolkata - 700 012

BRANCH : Lachit Nagar, S. R. B Road, Guwahati, Assam - 781007

FACTORY : Jalan Industrial Complex, Gate No. 2, Jangalpur, District – Domjur, Howrah – 711 141



Limited Review Report

Limited Review Report on Half-Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Gretex Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Gretex Industries Limited (the Company) for the half year ended 30th September, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA AGARWAL & ASSOCIATES.

Chartered Accountants

FRN: 329001E

(J.S.Gupta)

Partner

Mem. No. 059535



Place: Kolkata

Date: 14th Day of November, 2018

Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012

Ph. : +91 8232088288, Mob.: +91 9831012639, 9836432639

Email : guptaagarwal.associate@gmail.com

Branch Office : IG 6/2, Ashwini Nagar, Ganpati Vihar, Block - 1, 1st Floor, Flat - 101
Baguihati, Kolkata - 700 159, Mob.: +91 9830368303

GRETEX INDUSTRIES LIMITED

Regitsered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.
CIN:- L17296WB2009PLC136911

Rs. in Lacs

Statement of Unaudited Financial Results for the Half Year ended 30th September, 2018

Sr. No	Particulars	6 Months ended 30.09.2018	Preceeding 6 Months ended 31.03.2018	Corresponding 6 Months ended 30.09.2017	Year to date figures as on 31.03.2018
		Un-Audited	Audited	Un-Audited	Audited
1	Income from Operations				
	(a) Revenue from Operations	815.10	518.03	286.69	804.72
	(b) Other Operating Income	0.18	0.19	-	0.19
	(c) Other Income	16.59	16.65	4.00	20.65
	Total Income from Operations (Net)	831.87	534.87	290.69	825.56
2	Expenses				
	(a) Cost of Materials Consumed	244.75	87.01	10.43	97.44
	(b) Purchase of stock-in-trade	562.54	440.82	141.55	582.37
	(c) Direct Expenses	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50.27)	(68.51)	128.74	60.23
	(d) Employees Benefits Expenses	25.89	18.48	9.69	28.17
	(e) Finance Costs	5.83	6.42	5.71	12.13
	(f) Depreciation & Amortisation expense	6.76	6.83	6.83	13.66
	(g) Other Expenses	17.30	8.80	5.13	13.93
	Total Expenses	812.80	499.85	308.08	807.93
3	Profit before exceptional items and tax (1-2)	19.07	35.02	(17.39)	17.63
4	Exceptional Items (Net- Gain/Loss)	-	-	(17.39)	17.63
5	Profit before tax (3+4)				
6	Tax Expense	4.64	0.36	10.80	11.16
7	Profit after tax (5-6)	14.43	34.66	(28.19)	6.47
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	14.43	34.66	(28.19)	6.47
10	Total Comprehensive Income (7+9)				
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	421.16	421.16	421.16	421.16
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
	(i) a) Basic	0.34	0.85	(0.70)	0.15
	b) Diluted	0.34	0.85	(0.70)	0.15

Notes :

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2018.
- 2 The Company has opted to disclose financial results for the half year end 30th September, 2018 in view of exemption available vide SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 3 The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- 4 The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required by Regulation 33 of the SEBI (I.ODR) Regulations, 2015 for the half year ended 30th September, 2018.
- 5 The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.

Place : Kolkata

Date: 14th November, 2018



For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED
Arvind Harlalka
Arvind Harlalka
Managing Director

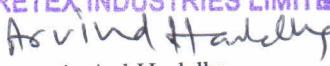
Statement of Assets and Liabilities as at 30th September, 2018

Amount in Lacs

Particulars	As at 30th September, 2018	As at 31st March, 2018
A ASSETS		
1 Non-Current Assets		
Property, Plant & Equipment	114.98	120.08
Non-Current Financial Assets		
Investment		
Other Non - Current Asset		
Long-Term Loans and Advances	6.63	6.88
Deferred Tax Asset (Net)	7.74	12.37
Total Non-current Assets	129.35	139.33
2 Current Assets		
Inventories	161.13	110.86
Current Financial Assets		
Current Investments	22.80	32.80
Trade Receivables	239.31	211.85
Cash and Bank Balances	28.63	23.89
Short-term Loans and Advances	19.42	20.41
Other Current Assets		
Total Current Assets	471.29	399.81
TOTAL ASSETS	600.64	539.14
B EQUITY AND LIABILITIES		
1 EQUITY		
Equity Share Capital	421.16	421.16
Other Equity	(5.51)	(19.94)
Total Equity	415.65	401.22
2 LIABILITIES		
Non-Current Liabilities		
Non-Current Financial Liabilities	67.21	89.35
Borrowings	-	-
Deferred Tax Liability(Net)	-	-
Other Financial Liabilities	-	-
Long term provisions	-	-
Total Non-Current Liabilities	67.21	89.35
Current Liabilities		
Current Financial Liabilities		
Borrowings	38.96	33.08
Trade Payables	71.73	12.79
Other Current Financial Liabilities	7.09	2.70
Short-term Provisions		
Total Non-Current Liabilities	117.78	48.57
TOTAL EQUITY & LIABILITIES	600.64	539.14

Place : Kolkata
Date: 14th November, 2018



For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED

 Arvind Harlalka
 Managing Director **Director**

GRETEX INDUSTRIES LIMITED

Regitsered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN: L17296WB2009PLC136911

Rs. in Lacs

Segment wise Revenue, Results, Assets and Liabilities for the Half Year Ended 30th September, 2018

Sr. No.	Particulars	6 Months ended 30.09.2018	Preceeding 6 Months ended 31.03.2018	Corresponding 6 Months ended in the previous year 30.09.2017	12 Months ended 31st March, 2018
		Un-Audited	Audited	Un-Audited	Audited
1	Segment Revenue				
	(Sale/Income from each segment should be disclosed under this head)				
	a) Manufacturing of Hosiery Garments	211.24	44.59	210.43	255.02
	b) Trading of Musical Instruments	603.86	473.44	76.26	549.70
	Other Un-allocable Income	-	-	-	-
	Total	815.10	518.03	286.69	804.72
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	815.10	518.03	286.69	804.72
2	Segment Results (Profit before tax and interest from Each Segment)				
	a) Manufacturing of Hosiery Garments	6.28	28.34	(12.48)	15.86
	b) Trading of Musical Instruments	38.41	37.64	1.49	39.13
	Total	44.69	65.98	(10.99)	54.99
	Less: i) Interest (net)	5.83	6.42	5.71	12.13
	ii) Other Un-allocable (Expenditure) net off un-allocable income	19.79	24.54	0.69	25.23
	Total Profit Before Tax	19.07	35.02	(17.39)	17.63
3	Segment Assets				
	a) Manufacturing of Hosiery Garments	334.75	281.62	421.14	281.62
	b) Trading of Musical Instruments	209.53	161.79	102.11	161.79
	c) Unallocated	56.36	95.72	18.51	95.72
	Total	600.64	539.13	541.76	539.13
4	Segment Liabilities				
	a) Manufacturing of Hosiery Garments	143.64	142.58	38.81	142.58
	b) Trading of Musical Instruments	9.00	(31.50)	98.02	(31.50)
	c) Unallocated	32.35	26.83	38.58	26.83
	Total	184.99	137.91	175.41	137.91
5	Capital Employed	415.65	401.22	366.35	401.22

Notes :

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Place: Kolkata

Date: 14th November, 2018



For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED

Arvind Harlalka
Arvind Harlalka

Managing Director

Director