



GRETEX INDUSTRIES LIMITED

Formerly Known As: GRETEX INDUSTRIES PRIVATE LIMITED

Formerly Known As: HERITAGE BARTER PRIVATE LIMITED

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 4006 9278, Mob: 9830025765

Website: www.gretexindustries.com

Email ID: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

Date: 14th Day of November, 2018

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GRETEX

Sub.: Outcome of Board Meeting dated 14.11.2018

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the company at its meeting held on 14th November, 2018 have approved the followings:

1. The Un-audited Financial Results for the half year ended 30th September, 2018.
2. Statement of Assets and Liabilities for the half year ended 30th September, 2018.
3. The Limited Review Report for the half-year ended 30th September, 2018.

Please note that the meeting commenced at 6.00 P.M. and concluded at 7.00 P.M.

This is for your kind information and records.

Thanking you,
Yours faithfully,

For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED

Dipika Singhania

Dipika Singhania
Company Secretary

Company Secretary & Compliance Officer

BRANCH : 19B, B.B Ganguly Street, 2nd Floor, Kolkata - 700 012

BRANCH : Lachit Nagar, S. R. B Road, Guwahati, Assam - 781007

FACTORY : Jalan Industrial Complex, Gate No. 2, Jangalpur, District – Domjur, Howrah – 711 141



Limited Review Report

Limited Review Report on Half-Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Gretex Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Gretex Industries Limited** (the Company) for the half year ended 30th September, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA AGARWAL & ASSOCIATES.
Chartered Accountants
FRN: 329001E

(J.S.Gupta)
Partner
Mem. No. 059535



Place: Kolkata

Date: 14th Day of November, 2018

GRETEX INDUSTRIES LIMITED

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911

Rs. in Lacs

Statement of Unaudited Financial Results for the Half Year ended 30th September, 2018

Sr. No	Particulars	6 Months ended 30.09.2018	Preceding 6 Months ended 31.03.2018	Corresponding 6 Months ended 30.09.2017	Year to date figures as on 31.03.2018
		Un-Audited	Audited	Un-Audited	Audited
1	Income from Operations				
	a) Revenue from Operations	815.10	518.03	286.69	804.72
	b) Other Operating Income	0.18	0.19	-	0.19
	c) Other Income	16.59	16.65	4.00	20.65
	Total Income from Operations (Net)	831.87	534.87	290.69	825.56
2	Expenses				
	(a) Cost of Materials Consumed	244.75	87.01	10.43	97.44
	(b) Purchase of stock-in-trade	562.54	440.82	141.55	582.37
	(c) Direct Expenses	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50.27)	(68.51)	128.74	60.23
	(d) Employees Benefits Expenses	25.89	18.48	9.69	28.17
	(e) Finance Costs	5.83	6.42	5.71	12.13
	(f) Depreciation & Amortisation expense	6.76	6.83	6.83	13.66
	(g) Other Expenses	17.30	8.80	5.13	13.93
	Total Expenses	812.80	499.85	308.08	807.93
3	Profit before exceptional items and tax (1-2)	19.07	35.02	(17.39)	17.63
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-
5	Profit before tax (3+4)	19.07	35.02	(17.39)	17.63
6	Tax Expense	4.64	0.36	10.80	11.16
7	Profit after tax (5-6)	14.43	34.66	(28.19)	6.47
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	14.43	34.66	(28.19)	6.47
10	Total Comprehensive Income (7+9)	421.16	421.16	421.16	421.16
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)				
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
	a) Basic	0.34	0.85	(0.70)	0.15
	b) Diluted	0.34	0.85	(0.70)	0.15

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2018.
- The Company has opted to disclose financial results for the half year end 30th September, 2018 in view of exemption available vide SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015 for the half year ended 30th September, 2018.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.

Place : Kolkata

Date: 14th November, 2018



For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED
 Arvind Harlalka
 Arvind Harlalka
 Managing Director

Statement of Assets and Liabilities as at 30th September, 2018

Amount in Lacs

Particulars	As at 30th September, 2018	As at 31st March, 2018
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A

ASSETS

1 Non-Current Assets

Property, Plant & Equipment

114.98

120.08

Non-Current Financial Assets

Investment

-

-

Other Non - Current Asset

Long-Term Loans and Advances

6.63

6.88

Deferred Tax Asset (Net)

7.74

12.37

Total Non-current Assets

129.35

139.33

2 Current Assets

Inventories

161.13

110.86

Current Financial Assets

Current Investments

22.80

32.80

Trade Receivables

239.31

211.85

Cash and Bank Balances

28.63

23.89

Short-term Loans and Advances

19.42

20.41

Other Current Assets

-

Total Current Assets

471.29

399.81

TOTAL ASSETS

600.64

539.14

B

EQUITY AND LIABILITIES

1 EQUITY

Equity Share Capital

421.16

421.16

Other Equity

(5.51)

(19.94)

Total Equity

415.65

401.22

2 LIABILITIES

Non-Current Liabilities

Non-Current Financial Liabilities

67.21

89.35

Borrowings

-

-

Deferred Tax Liability(Net)

-

-

Other Financial liabilities

-

-

Long term provisions

Total Non-Current Liabilities

67.21

89.35

Current Liabilities

Current Financial Liabilities

Borrowings

38.96

33.08

Trade Payables

71.73

12.79

Other Current Financial Liabilities

7.09

2.70

Short-term Provisions

-

Total Non-Current Liabilities

117.78

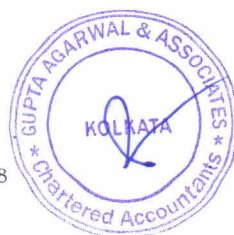
48.57

TOTAL EQUITY & LIABILITIES

600.64

539.14

Place : Kolkata
Date: 14th November, 2018



For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED
Arvind Harlalka
Arvind Harlalka
Managing Director **Director**

GRETEX INDUSTRIES LIMITED

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911

Rs. in Lacs

Segment wise Revenue, Results, Assets and Liabilities for the Half Year Ended 30th September, 2018

Sr. No.	Particulars	6 Months ended 30.09.2018	Preceeding 6 Months ended 31.03.2018	Corresponding 6 Months ended in the previous year 30.09.2017	12 Months ended 31st March, 2018
		Un-Audited	Audited	Un-Audited	Audited
1	Segment Revenue				
	(Sale/Income from each segment should be disclosed under this head)				
	a) Manufacturing of Hosiery Garments	211.24	44.59	210.43	255.02
	b) Trading of Musical Instruments	603.86	473.44	76.26	549.70
	Other Un-allocable Income	-	-	-	-
	Total	815.10	518.03	286.69	804.72
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	815.10	518.03	286.69	804.72
2	Segment Results (Profit before tax and interest from Each Segment)				
	a) Manufacturing of Hosiery Garments	6.28	28.34	(12.48)	15.86
	b) Trading of Musical Instruments	38.41	37.64	1.49	39.13
	Total	44.69	65.98	(10.99)	54.99
	Less: i) Interest (net)	5.83	6.42	5.71	12.13
	ii) Other Un-allocable (Expenditure) net off un-allocable income	19.79	24.54	0.69	25.23
	Total Profit Before Tax	19.07	35.02	(17.39)	17.63
3	Segment Assets				
	a) Manufacturing of Hosiery Garments	334.75	281.62	421.14	281.62
	b) Trading of Musical Instruments	209.53	161.79	102.11	161.79
	c) Unallocated	56.36	95.72	18.51	95.72
	Total	600.64	539.13	541.76	539.13
4	Segment Liabilities				
	a) Manufacturing of Hosiery Garments	143.64	142.58	38.81	142.58
	b) Trading of Musical Instruments	9.00	(31.50)	98.02	(31.50)
	c) Unallocated	32.35	26.83	38.58	26.83
	Total	184.99	137.91	175.41	137.91
5	Capital Employed	415.65	401.22	366.35	401.22

Notes :

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Place: Kolkata

Date: 14th November, 2018



For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED
Arvind Harlalka
 Arvind Harlalka
 Managing Director