



GRETEX INDUSTRIES LIMITED

Formerly Known As: **GRETEX INDUSTRIES PRIVATE LIMITED**

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 4006 9278, Mob: 9830025765

Website: www.gretexindustries.com

Email ID: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

September 26, 2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai- 400051,
Maharashtra

Dear Sir/ Madam,

Ref: SYMBOL – GRETEX

Sub: 2nd (Second) Addendum to the notice of 14th Annual General Meeting scheduled to be held on 29th September, 2023 at 04:00 P.M. at 90, Phears Lane, 5th Floor, Kolkata– 700012, West Bengal, India

In due compliance with the provisions of the Companies Act, 2013 read with Rules made thereunder Gretex Industries Limited (“the Company”) circulated a Notice dated 2nd September 2023 of 14th “AGM Notice” (hereinafter referred as “**AGM Notice**”) to all its shareholders for convening the AGM as mentioned above.

Addition made through this Addendum to the Notice (hereinafter referred as “2nd Addendum”)

An additional Special Resolution along with the explanatory statement has been added through this 2nd **addendum** as below:-

Resolution No.	Resolution Subject
11	To Set the Borrowing limits of the Company not exceeding Rs. 50,00,00,000.00 (Rupees Fifty Crore Only)

Accordingly, vide this Addendum, we wish to inform our shareholders about the updated resolution with an explanatory statement to be considered at the AGM. Other contents of the AGM Notice and Addendum to the Notice issued on 2nd and 5th September 2023 consecutively remain unchanged.

This addendum shall form an integral part of AGM Notice and shall also be available at Corporate Announcement Section of the Company’s website <https://www.gretexindustries.com/> and on the website of the Stock Exchanges i.e. NSE Limited at <https://www.nseindia.com/>

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Gretex Industries Limited

ARVIND
HARLALKA
Digitally signed by
ARVIND HARLALKA
Date: 2023.09.26
17:32:08 +05'30'

Arvind Harlalka
Managing Director
DIN: 002494136

Branch: Ground Floor, House No. 10, Lachit Nagar, Bora Service, Near BSNL Office, Guwahati, Kamrup, Assam-781007

Branch: PATEL VANIKA, G82, Express Zone Wing A, Western Express Highway, Mumbai Suburban, Maharashtra-400097

Warehouse: Kankurgachi 176/1 Maniktala Main Road, Kolkata-700054

2ND (SECOND) ADDENDUM TO THE NOTICE OF 14TH ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR 2022-2023

2nd (Second) Addendum to the *Notice dated 2nd of September 2023* Convening 14th Annual General Meeting of the Company scheduled to be held on Friday, September 29, 2023 at 4:00 p.m., at 90, Phears Lane, 5th Floor, Kolkata- 700012, West Bengal, India to transact the following businesses:

SPECIAL BUSINESS:

11. TO SET THE BORROWING LIMITS OF THE COMPANY:

To consider and, if thought fit to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**

“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include any Committee of the Board), to borrow any sum or sums of money from time to time at its discretion, for the purpose of the business of the Company, from banks, financial institutions, corporates and other body corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company’s Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose), subject to such aggregate borrowings not exceeding the amount which is Rs. 50,00,00,000.00 (Rupees Fifty Crore Only) and that the Board be and is hereby empowered and authorized to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, desirable and expedient in its absolute discretion and as may be deemed necessary in this regard and to give, from time to time, such directions as may be necessary, expedient, usual or proper as the Board in its absolute discretion may think fit.

RESOLVED FURTHER THAT a certified true copy of this Resolution be and is hereby issued to all concerns under the hand of any director or Company Secretary of the Company.”

REGISTERED OFFICE:

90, Phears Lane, 5th Floor,
Kolkata- 700012

Place: Kolkata

Date: September 26, 2023.

By Order of the Board of Directors
For Gretex Industries Limited

Sd/
Arvind Harlalka
Director
DIN: 00494136

Notes:

1. The Statement pursuant to Section 102(1) of the Act, in respect of the special business proposed above to be transacted at the ensuing 14th AGM, is annexed hereto and forms part of the Notice.
2. Relevant documents referred to in this Addendum to Notice of AGM are available electronically for inspection by the members on all working days during normal business hours upto the date of AGM.
3. This addendum to the Notice of AGM is available on the website of the Company at www.gretexindustries.com, website of the Stock Exchanges at <https://www.nseindia.com/>.
4. All the Processes, notes and instructions relating to attending & voting at the AGM as set out for and applicable for the ensuing 14th AGM shall mutatis-mutandis apply to attending & voting at the AGM for the resolution proposed in this Addendum to the notice of AGM. Furthermore, the scrutinizers appointed for ensuing 14th AGM will act as Scrutinizers for the resolution proposed in this Addendum to the Notice of 14th AGM.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS

Pursuant to Section 102 of the Companies Act, 2013 ("the Act"):

ITEM NO. 11

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS

Pursuant to Section 102 of the Companies Act, 2013 ("the Act"):

In accordance with the provisions of Section 180(1)(c) of the Companies Act, 2013, the following powers can be exercised by the Board of Directors with the consent of the company by a Special Resolution, To borrow money, where the money to be borrowed, together with the money already borrowed by the Company will exceed the aggregate of the Company's paid-up share capital and free reserves and securities premium, apart from temporary loans obtained from the company's bankers in the ordinary course of business, except. The Board is of the view that the in order to further expand the business activities of the Company and for meeting the expenses for capital expenditure, the Company may be further required to borrow money, either secured or unsecured, from the banks/ financial institutions/other body corporate, from time to time, and to pledge, mortgage, hypothecate and/or charge any or all of the movable and immovable properties of the Company and/or whole or part of the undertaking of the Company. The Board of Directors of the Company proposes to increase the limits to borrow money upto Rs. 50 Crore (Rupees Fifty Crore Only). It is, therefore, required to obtain approval of members by Special Resolution under Sections 180(1)(c) of the Companies Act, 2013, to enable the Board of Directors to borrow money in excess of the aggregate of the paid-up share capital and free reserves of the Company and to create charge on the assets over the Company under the Companies Act, 2013.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the said resolutions. The Board recommends the Special Resolution set out at Item No. 11 of the Notice for approval by the Members.

REGISTERED OFFICE:

90, Phears Lane, 5th Floor,
Kolkata- 700012

Place: Kolkata

Date: September 26, 2023.

By Order of the Board of Directors
For Gretex Industries Limited

Sd/
Arvind Harlalka
Director
DIN: 00494136