



GRETEX INDUSTRIES LIMITED

Formerly Known As: GRETEX INDUSTRIES PRIVATE LIMITED

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 4006 9278, Mob: 9830025765

Website: www.gretexindustries.com

Email ID: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

June 2, 2020

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (East),
Mumbai- 400051

Scrip Symbol: GRETEX

Sub.: Disclosure of Material Impact of CoVID-19 PANDEMIC

Dear Sir/Madam,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of CoVID-19 pandemic on the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Gretex Industries Limited
GRETEX INDUSTRIES LTD.

Arvind Harlalka

Arvind Harlalka Director
Managing Director
DIN: 00494136

BRANCH: 19B, B.B Ganguly Street, 2nd Floor, Kolkata - 700 012

BRANCH: Lachit Nagar, S. R. B Road, Guwahati, Assam- 781007

Branch: Office No. 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Home Modi Street, Fort,
Mumbai- 400001

FACTORY: Jalan Industrial Complex, Gate No. 2, Jangalpur, District – Domjur, Howrah – 711 141



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DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:-

Sr. No.	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	The lockdowns and restrictions imposed on various activities due to CoVID – 19 pandemic have posed challenges to the business of Gretex Industries Limited. The Company's operations were hit substantially from March 23, 2020 till the last week of May 2020. Registered office and branch office were fully shut down during the period and the Company was able to get negligible Sales and delivery for these have been affected due to classification of our products as non-essential so far.
2	Ability to maintain operations including the factories / units / office spaces functioning and closed down;	As stated earlier, registered office and branch office were fully shut down during the lockdown phase as the Company was not part of Government denominated essential services. Registered office and branch office were also shut, but the Company adopted the work from home policy during the entire duration of the lockdown.
3	Schedule, if any, for restarting the operations	The Company has restarted its operations from May 12, 2020 in Guwahati and from May 19, 2020 in Kolkata adhering to the safety norms prescribed by Government of India.
4	Steps taken to ensure smooth functioning of operations	The Company is planning to take utmost care of its staff and workforce like sanitisation, social distancing, mandatory mask wearing, maintaining proper hygiene.
5	Estimation of the future impact of CoVID-19 on its operations	From March 23, 2020 until now being lockdown days, the revenues and profitability of the Company are likely to be adversely impacted. The Company is closely monitoring business situation which is very dynamic at present. Though

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Arvind Handwritten

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		the Company does hope the business situation should normalise during upcoming quarters of Financial Year 2020-21.
6	Details of impact of CoVID-19 on listed entity's:-	
6.1	Capital and Financial Resources	The Company's capital and Banking facilities remain intact. There are liquidity concerns as the Company has not adequate Banking limits available also the Company is witnessing delay in receivable collection from customers as they are extending payment terms.
6.2	Profitability	The profitability during June quarter of Financial Year 2020-21 is likely to be adversely impacted in view of the lockdown.
6.3	Liquidity Position	As explained above, there are liquidity concerns as the Company has not adequate Banking limits available. The cash position will be under stress due to the fact that the receivables are getting delayed. The Company does hope cash position to be normal by middle of third quarter of Financial Year 2020-21.
6.4	Ability to service debt and other financing arrangements	The Company has not sufficient working capital limits to meet financial requirements. It will also be difficult for the Company to serve its debt and other financing arrangement due to the fact that the cash position is challenging.
6.6	Assets	The Company does see incremental risk to recoverability of assets (Inventories and Receivables).
6.7	Internal Financial Reporting and Control	Due to lockdown the same was also disrupted. The Company is trying to normalize the same.
6.8	Supply Chain	There is maximum disruption in the supply chain as most of the vendors have not restarted their operation and are not ready to provide required supplies in lockdown.

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6.9	Demand for its Products/ Services	As there is temporary reduction in demand due to lock down, which the Company expect to improve in middle of third quarter.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	The Company is not well positioned to fulfill its obligations as of now for example there will also be delay in payment to creditors.
8	Other relevant material updates about the listed entity's business	The Company has been regularly updating the Stock Exchange about its business.

For Gretex Industries Limited

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Managing Director
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