



GRETEX INDUSTRIES LIMITED

Formerly Known As: GRETEX INDUSTRIES PRIVATE LIMITED

Formerly Known As: HERITAGE BARTER PRIVATE LIMITED

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 4006 9278, Mob: 9830025765

Website: www.gretexindustries.com

Email ID: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

Date: 12th Day of June, 2018

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Symbol: GRETEX

Sub.: Clarification regarding the Non-Compliance as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and submission of revised Financial Results.

Dear Sir/Madam,

In continuation to the earlier disclosure filed under Regulation 33 of the SEBI (LODR) Regulations, 2015, on 30th Day of May, 2018 and with reference to the clarification sought by NSE by its mail dated 7th June, 2018 for financial results submitted to the Exchange on 30th May, 2018 for the period on March 31, 2018 along with the following remark:

1. The Additional Note has been added in the Financial Results as per Regulation 33(3)(e) of the SEBI (LODR) Regulations, 2015 and revised results with half yearly comparative figures are attached here with this letter as per format prescribed by SEBI.
2. Some of the figures of the financial results have been wrongly submitted previously due to some errors in the excel formulas.

We hope that this fulfill the requirements and assure you for full compliance and co-operation. Kindly take the same in your records and acknowledge the receipt.

Thanking you,
Yours faithfully,
For Gretex Industries Limited
Dipika Singhania
Dipika Singhania
Company Secretary & Compliance Officer



BRANCH : 19B, B.B Ganguly Street, 2nd Floor, Kolkata - 700 012

BRANCH : Lachit Nagar, S. R. B Road, Guwahati, Assam - 781007

FACTORY : Jalan Industrial Complex, Gate No. 2, Jangalpur, District – Domjur, Howrah – 711 141

GRETEX INDUSTRIES LIMITED

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012

CIN:- L17296WB2009PLC136911

Rs. in Lacs

Standalone Statement of Audited Financial Results for the Half Year and Year Ended 31st March, 2018

Sr. No	Particulars	6 Months ended 31.03.2018	Half Year to date figures as on 30.09.2017	Year to date figures as on 31.03.2018	Year to date figures as on 31.03.2017
		Audited	Un-Audited	Audited	Audited
1	Income from Operations				
	a) Revenue from Operations	518.03	286.69	804.72	193.36
	b) Other Operating Income	0.19	-	0.19	44.84
	c) Other Income	16.65	4.00	20.65	7.29
	Total Income from Operations (Net)	534.87	290.69	825.56	245.49
2	Expenses				
	(a) Cost of Materials Consumed	87.01	10.43	97.44	42.35
	(b) Purchase of stock-in-trade	440.82	141.55	582.37	287.90
	(c) Direct Expenses	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68.51)	128.74	60.23	(135.62)
	(d) Employees Benefits Expenses	18.48	9.69	28.17	16.40
	(e) Finance Costs	6.42	5.71	12.13	15.09
	(f) Depreciation & Amortisation expense	6.83	6.83	13.66	50.24
	(g) Other Expenses	8.80	5.13	13.93	12.48
	Total Expenses	499.85	308.08	807.93	288.84
3	Profit before exceptional items and tax (1-2)	35.02	(17.39)	17.63	(43.35)
4	Exceptional Items (Net- Gain/Loss)	-	-	-	(151.17)
5	Profit before tax (3+4)	35.02	(17.39)	17.63	(194.52)
6	Tax Expense	0.36	10.80	11.16	(47.50)
7	Profit after tax (5-6)	34.66	(28.19)	6.47	(147.02)
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-
10	Total Comprehensive Income (7+9)	34.66	(28.19)	6.47	(147.02)
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	421.16	421.16	421.16	421.16
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
(i)	a) Basic	0.85	(0.70)	0.15	(4.02)
(ii)	b) Diluted	0.85	(0.70)	0.15	(4.02)

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 30th May, 2018.
- The Company has opted to disclose standalone financial results for the half year and year ended 31st March, 2018 in view of exemption available vide SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
The Figures of half year ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year 31st March, 2018 and the published year to date figures upto the first half year ended 30th September, 2017 of the Current Financial Year.
- The Statutory Auditors have conducted an Audit of the above mentioned half year and year to date Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.

Place : Kolkata
Date : 30th May, 2018



For Gretex Industries Limited

Arvind Harlalka
Arvind Harlalka
Managing Director

Standanone Statement of Assets and Liabilities as at 31st March, 2018

Particulars	Amount in Lacs	
	As at 31st March, 2018	As at 31st March, 2017
A ASSETS		
1 Non-Current Assets		
Property, Plant & Equipment	120.08	133.49
Non-Current Financial Assets		
Investment	-	-
Other Non - Current Asset		
Long-Term Loans and Advenses	6.88	10.88
Deferred Tax Asset (Net)	12.37	23.54
Total Non-current Assets	139.33	167.91
2 Current Assets		
Inventories	110.86	173.60
Current Financial Assets		
Current Investments	32.80	69.00
Trade Receivables	211.85	116.06
Cash and Bank Balances	23.89	21.66
Short-term Loans and Advances	20.41	7.04
Other Current Assets	-	-
Total Current Assets	399.81	387.36
TOTAL ASSETS	539.14	555.27
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	421.16	421.16
Other Equity	(19.94)	(26.41)
Total Equity	401.22	394.75
2 Non-Current Liabilities		
Non-Current Financial Liabilities		
Borrowings	89.35	90.65
Deferred Tax Liability(Net)	-	-
Other Financial liabilities	-	-
Long term provisions	-	-
Total Non-Current Liabilities	89.35	90.65
3 Current Liabilities		
Current Financial Liabilities		
Borrowings	33.08	25.18
Trade Payables	12.79	43.94
Other Current Finnacle Liabilities	2.70	0.75
Short-term Provisions	-	-
Total Non-Current Liabilities	48.57	69.87
TOTAL EQUITY & LIABILITIES	539.14	555.27

Place : Kolkata
 Date : 30th May, 2018



For Gretex Industries Limited

Arvind Harlalka
 Arvind Harlalka
 Managing Director

Segment wise Revenue, Results, Assets and Liabilities for the Half Year and Year Ended 31st March, 2018

Sr. No.	Particulars	6 Months ended 31.03.2018	Corresponding 6 Months ended in the previous year 30.09.2017	31st March, 2018	31st March, 2017
		Audited	Un-Audited	Audited	Audited
1	Segment Revenue				
	(Sale/Income from each segment should be disclosed under this head)				
	a) Factory	44.59	210.43	255.02	238.20
	b) Musical Instruments	473.44	76.26	549.70	-
	Other Un-allocable Income	-	-	-	-
	Total	518.03	286.69	804.72	238.20
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	518.03	286.69	804.72	238.20
2	Segment Results (Profit before tax and interest from Each Segment)				
	a) Factory	28.34	(12.48)	15.86	(179.43)
	b) Musical Instruments	37.64	1.49	39.13	-
	Total	65.98	(10.99)	54.99	(179.43)
	Less: i) Interest (net)	6.42	5.71	12.13	15.09
	ii) Other Un-allocable (Expenditure) net off un-allocable income	24.54	0.69	25.23	-
	Total Profit Before Tax	35.02	(17.39)	17.63	(194.52)
3	Segment Assets				
	a) Factory	281.62	421.14	281.62	555.27
	b) Musical Instruments	161.79	102.11	161.79	-
	c) Unallocated	95.72	18.51	95.72	-
	Total	539.13	541.76	539.13	555.27
4	Segment Liabilities				
	a) Factory	142.58	38.81	142.58	160.52
	b) Musical Instruments	(31.50)	98.02	(31.50)	-
	c) Unallocated	26.83	38.58	26.83	-
	Total	137.91	175.41	137.91	160.52
5	Capital Employed	401.22	366.35	401.22	394.75

Notes :

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Place: Kolkata
Date: 30th May, 2018



For Gretex Industries Limited

Arvind Harlalka

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Managing Director