



# GRETEX INDUSTRIES LIMITED

Formerly Known As: **GRETEX INDUSTRIES PRIVATE LIMITED**

Formerly Known As: **HERITAGE BARTER PRIVATE LIMITED**

90, Phears Lane, 5<sup>th</sup> Floor, Kolkata-700012

Phone: 033 4006 9278, Mob: 9830025765

Website: [www.gretexindustries.com](http://www.gretexindustries.com)

Email ID: [arvind@gretexgroup.com](mailto:arvind@gretexgroup.com), [info@gretexindustries.com](mailto:info@gretexindustries.com)

CIN: L17296WB2009PLC136911

Date: 19<sup>th</sup> December, 2017

To  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G-Block  
Bandra Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Symbol: GRETEX**

**Sub.: Clarification regarding the Non-Compliance as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In continuation to the earlier disclosure filed under Regulation 33 of the SEBI (LODR) Regulations, 2015, on 14<sup>th</sup> December, 2017, please find the followings.

- 1) Un-audited Standalone Financial Results for the half year ended 30.09.2017 of Gretex Industries Limited duly signed by the authorized signatory.
- 2) This is to inform you that because of the downfall of the internet connection and the virus attack in the system, we were unable to submit the Financial Results of the company within 30 minutes from the conclusion of the meeting. We will see in future it will not happen.

This is for your kind information and records.

Thanking you,  
Yours faithfully,  
For **Gretex Industries Limited**

*Dipika Singhania*



**Dipika Singhania**  
Company Secretary & Compliance Officer



**Standalone Statement of Audited Financial Results for the Half Year ended 30th September' 2017**

Rs. in Lacs

Sr. No	Particulars	6 Months ended 30.09.2017	Preceding 6 Months ended 31.03.2017	Corresponding 6 Months ended 30.09.2016	Half Year to date figures as on 30.09.2017	Year to date figures as on 31.03.2017
		Un-Audited	Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations					
	b) Other Operating Income	286.69	97.87	95.49	286.69	193.36
	c) Other Income	-	32.58	12.26	-	44.84
	<b>Total Income from Operations (Net)</b>	<b>4.00</b>	<b>5.54</b>	<b>1.75</b>	<b>4.00</b>	<b>7.29</b>
2	<b>Expenses</b>	<b>290.69</b>	<b>135.99</b>	<b>109.50</b>	<b>290.69</b>	<b>245.49</b>
	(a) Cost of Materials Consumed					
	(b) Purchase of stock-in-trade	10.43	20.80	21.55	10.43	42.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	141.55	208.01	79.89	141.55	287.90
	(d) Employees Benefits Expenses	128.74	(168.60)	32.98	128.74	(135.62)
	(e) Finance Costs	9.69	8.00	8.40	9.69	16.40
	(f) Depreciation & Amortisation expense	5.71	7.03	8.06	5.71	15.09
	(g) Other Expenses	6.83	50.20	0.04	6.83	50.24
	<b>Total Expenses</b>	<b>5.13</b>	<b>11.27</b>	<b>1.21</b>	<b>5.13</b>	<b>12.48</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>308.08</b>	<b>136.71</b>	<b>152.13</b>	<b>308.08</b>	<b>288.84</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>	<b>(17.39)</b>	<b>(0.72)</b>	<b>(42.63)</b>	<b>(17.39)</b>	<b>(43.35)</b>
5	<b>Profit before tax (3+4)</b>	<b>-</b>	<b>(146.97)</b>	<b>(4.20)</b>	<b>-</b>	<b>(151.17)</b>
6	Tax Expense	(17.39)	(147.69)	(46.83)	(17.39)	(194.52)
7	<b>Profit after tax (5-6)</b>	<b>10.80</b>	<b>(47.50)</b>	<b>-</b>	<b>10.80</b>	<b>(47.50)</b>
8	<b>Other Comprehensive Income</b>	<b>(28.19)</b>	<b>(100.19)</b>	<b>(46.83)</b>	<b>(28.19)</b>	<b>(147.02)</b>
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	<b>Total Other Comprehensive Income (a+b+c+d)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income (7+9)</b>	<b>(28.19)</b>	<b>(100.19)</b>	<b>(46.83)</b>	<b>(28.19)</b>	<b>(147.02)</b>
11	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>421.16</b>	<b>421.16</b>	<b>421.16</b>	<b>421.16</b>	<b>421.16</b>
12	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
(i)	a) Basic	(0.07)	(0.24)	(0.11)	(0.07)	(4.02)
	b) Diluted	(0.07)	(0.24)	(0.11)	(0.07)	(4.02)

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th December, 2017.
- The Company is unable to furnish the result of corresponding 6 months ended 31.03.2016 as the half yearly results as per Regulation 33 of SEBI (LODR) Regulations, 2015 is applicable for the company for the first time, as it is listed in SME platform to NSE Ltd. w.e.f 14.10.2016.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs. in Lacs
	Half year ended 30.09.2016
<b>Net Profit/(Loss) for the half year ended as per previous GAAP (Indian GAAP)</b>	<b>46.83</b>
Unrealised profit on fair valuation of current investments	0
Finance Cost recognised using EIR on fair valuation of loan	0
Tax Impact of GAAP adjustments	0
<b>Net Profit for the half year ended under Ind AS</b>	<b>46.83</b>

\*\* EIR stands for effective interest rate

- The Ind AS compliant corresponding figures for the Half year ended September 30, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Figures of the previous period have been reclassified/ regrouped wherever necessary.
- There is no reportable segment in terms of Ind AS 108 on " Operating Segments.



For GRETEX INDUSTRIES LIMITED

*Arvind Harlalka*

Arvind Harlalka  
Managing Director



**Standanone Statement of Assets and Liabilities as at 30th September, 2017**

Amount in Lacs

A

Particulars	As at 30th September, 2017	As at 31st March, 2017
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
Property, Plant & Equipment	126.77	133.48
<b>Non-Current Financial Assets</b>		
Investment	17.89	
<b>Other Non - Current Asset</b>		
Long-Term Loans and Advenses	0.74	10.88
Deferred Tax Asset (Net)	12.74	23.54
<b>Total Non-current Assets</b>	<b>158.14</b>	<b>167.90</b>
<b>2 Current Assets</b>		
Inventories	44.86	173.60
<b>Current Financial Assets</b>		
Current Investments		69.00
Trade Receivables	329.25	116.14
Cash and Bank Balances	1.98	21.67
Short-term Loans and Advances	0.17	6.91
Other current financial assets	7.36	
<b>Total Current Assets</b>	<b>383.62</b>	<b>387.32</b>
<b>TOTAL ASSETS</b>	<b>541.76</b>	<b>555.22</b>

B

**EQUITY AND LIABILITIES**

<b>1 EQUITY</b>		
Equity Share Capital	421.16	421.16
Other Equity	(54.81)	(26.41)
<b>Total Equity</b>	<b>366.35</b>	<b>394.75</b>
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Non-Current Financial Liabilities		
Borrowings	88.47	90.65
Deferred Tax Liability(Net)	-	-
Other Financial liabilities	-	-
Long term provisions	-	-
<b>Total Non-Current Liabilities</b>	<b>88.47</b>	<b>90.65</b>
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
Borrowings	27.26	25.18
Trade Payables	68.34	43.90
Other Current Finnacial Liabilities	(8.66)	0.74
Short-term Provisions	-	-
<b>Total Non-Current Liabilities</b>	<b>86.94</b>	<b>69.82</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>541.76</b>	<b>555.22</b>

Place : Kolkata

Date : 14th December, 2017

For Gretex Industries Limited

*Arvind Harlalka*

Arvind Harlalka  
Managing Director





**GRETEX INDUSTRIES LIMITED**

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911

Rs. in Lacs

**Segment wise Revenue, Results, Assets and Liabilities for the Half Year Ended 30th September, 2017.**

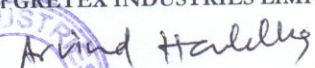

Sr. No	Particulars	6 Months ended 30.09.2017	Corresponding 6 Months ended in the previous year 30.09.2016	31st March, 2017
		Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>			
	(Sale/Income from each segment should be disclosed under this head)			
	a) Factory	210.43	107.75	238.20
	b) Musical Instruments	76.26	-	-
	<b>Total</b>	<b>286.69</b>	<b>107.75</b>	<b>238.20</b>
	Less: Inter Segment Revenue	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>286.69</b>	<b>107.75</b>	<b>238.20</b>
2	<b>Segment Results (Profit before tax and interest from Each Segment)</b>			
	a) Factory	(12.48)	(38.77)	(179.43)
	b) Musical Instruments	1.49	-	-
	<b>Total</b>	<b>(10.99)</b>	<b>(38.77)</b>	<b>(179.43)</b>
	Less: i) Interest (net)	5.71	8.06	15.09
	ii) Other Un-allocable (Expenditure) net off un-allocable income	0.69	-	-
	<b>Total Profit Before Tax</b>	<b>(17.39)</b>	<b>(46.83)</b>	<b>(194.52)</b>
3	<b>Segment Assets</b>			
	a) Factory	421.14	805.75	555.22
	b) Musical Instruments	102.11	-	-
	c) Unallocated	18.51	-	-
	<b>Total</b>	<b>541.76</b>	<b>805.75</b>	<b>555.22</b>
4	<b>Segment Liabilities</b>			
	a) Factory	405.16	805.75	555.22
	b) Musical Instruments	98.02	-	-
	c) Unallocated	38.58	-	-
	<b>Total</b>	<b>541.76</b>	<b>805.75</b>	<b>555.22</b>

**Notes :**

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- The Company is unable to furnish the result of corresponding 6 months ended 31.03.2016 as the half yearly results as per Regulation 33 of SEBI (LODR) Regulations, 2015 is applicable for the company for the first time, as it is listed in SME platform to NSE Ltd. w.e.f 14.10.2016.

Place : Kolkata

Date : 14th December, 2017

For GRETEX INDUSTRIES LIMITED  
  
  
**Arvind Harlalka**  
 Managing Director