



GRETEX INDUSTRIES LIMITED

90, Phears Lane, 5th Floor, Kolkata-700012
Phone: 033 2236 0083, Mob: 9830025765
Website: www.gretexindustries.com
Email Id: arvind@gretexgroup.com, info@gretexindustries.com
CIN: L17296WB2009PLC136911

November 13, 2023

To,
The Manager,
Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.

Scrip Symbol: GRETEX

Sub: Outcome of the Board Meeting held on Monday, November 13, 2023

Dear Sir/Madam,

In reference to the captioned subject, we would like to inform you that the Board of Directors of the Company in their Board Meeting held on today i.e Monday, November 13, 2023 which was commenced at 4.00 P.M. at the Registered Office of the Company situated at 90, Phears Lane, 5th Floor, Kolkata- 700012, West Bengal have considered **and have inter alia, approved, and taken on record the following transactions:**

1. Unaudited Financial Results for the Half Year ended September 30, 2023 of FY 2023-24 alongwith limited review report of the Statutory Auditor, Statement of Assets and Liabilities and Statement of Cash Flow for the same period. (the approved Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2023 along with Limited Review Report issued by the Statutory Auditors. Is attached herewith Annexure "A")
2. Appointment of Mr. Vikash Kumar Agarwal as an Additional Director in the capacity of Independent Director (DIN:08417797) of the Company w.e.f 13th November 2023 subject to the approval of the Shareholders.
3. Resignation of Sujata Pilinja Rao (DIN:08816283) from the position of Independent Director w.e.f 13th November 2023;

The details for above sr.no. 2 & 3, required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) are given in **Annexure B and Annexure C respectively.**

4. Considered re-appointment of Arvind Harlalka as Managing Director of Company. However, such an appointment will be subject to approval of shareholders in the shareholder's meeting which is scheduled to be held on 27th November 2023. Intimation of such re-appointment will be sent by an addendum to Notice dated 02nd November, 2023 to all the shareholders.

Please note that the meeting concluded at 08:30 P.M.

Branch: Century Apartment Ganesh Guri, GS Road 1st Floor, Guwahati – 781005

Godown: 176/1/B, Manicktalla Main Road, 1st Floor, Kolkata – 700 054

Showroom: Express Zone, Wing-A, G-82, Western Express Highway, Opp. Oberoi Mall, Panch Bawadi, Maald (East), Mumbai – 400097



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CIN: L17296WB2009PLC136911

We, request you to take the above information on record and oblige us.

Thanking you,
Yours faithfully,
For Gretex Industries Limited

A handwritten signature in black ink, appearing to read "Arvind Harlalka".

Arvind Harlalka
Director
DIN: 00494136

Place: Mumbai
Encl: As above

Branch: Century Apartment Ganesh Guri, GS Road 1st Floor, Guwahati – 781005

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Panch Bawadi, Maald (East), Mumbai – 400097

Annexure -B

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Appointment of Mr. Vikash Kumar Agrawal (DIN: 08417797) as an Additional Directors (Non - Executive Independent) of the Company.

Sr. No.	Requirement	Disclosures
1.	Name (DIN)	Mr. Vikash Kumar Agarwal (DIN: 08417797)
2.	Reason for Change	Mr. Vikash Kumar Agarwal (DIN: 08417797) has been appointed as an Additional Director (Non - Executive Independent) by the Board with effect from 13 th November, 2023
3.	Date of Appointment & Terms of appointment	<p>Date of Appointment: 13th November, 2023</p> <p>Terms of appointment: Appointed as an Additional Director (Non - Executive Independent) of the Company who shall hold office w.e.f 13th November, 2023.</p>
4.	Brief Profile	He graduated in the year 2009 from Goenka College of Commerce & BA, Kolkata and passed his Chartered Accountancy in 2011 in 1st attempt and has post CA experience of over 12 years. Presently he is in practice and is having expertise in Direct Taxation.
5.	Disclosure of relationship between Directors (in case appointment of a director)	Mr. Vikash Kumar is not related to any existing directors of the Company.
6.	Information as required pursuant to BSE Circular Vide Ref No. LIST/COMP/14/2018-19 and the National Exchange of India Limited Vide Ref. No. NSE/CML/2018/24, both dated June 20, 2018.	Mr. Vikash Kumar is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board or any other.

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CIN: L17296WB2009PLC136911

Annexure -C

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Resignation of Ms. Sujata Pilinja Rao (DIN: 08816283) from the post of Non- Executive Independent Director.

Sr. No.	Requirement	Disclosures
1.	Name (DIN)	Ms. Sujata Pilinja Rao (DIN: 08816283)
2.	Reason for Change	Resignation due to personal reasons and there is no other material reason for resignation
3.	Date of Resignation	13 th November, 2023
4.	Brief Profile	Not Applicable
5.	Disclosure of relationship between Directors (in case appointment of a director)	Not Applicable
6.	Membership of Committee	Audit Committee Nomination & Remuneration Committee Stakeholder's Relationship Committee

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November 13, 2023

To,
The Board of Directors
Gretex Industries Limited
90, Phears Lane, 5th floor, Kolkata
West Bengal, India, 700012

Dear Sir / Ma'am,

Sub: Resignation as Independent Director of the Company

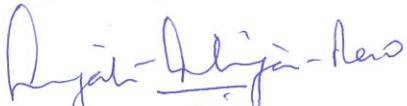
I Sujata Pilinja Rao, D/O Mr. Laxmi Narayan Pilinja hereby resigns from the position of Independent Director of the Company effective from the closure of the Business hours of November 13, 2023, due to my other commitments and personal reasons. Also, there are no other material reasons other than as provided.

Kindly accept my resignation and file necessary form with ROC in this regard. Additionally, please provide a copy of filled ROC form to me post filing.

I would like to convey my sincere thanks to Board of Directors of the Company for their kind co-operation.

Thanking you,

Yours faithfully,



Ms. SUJATA PILINJA RAO
(DIN: 08816283)

GRETEX INDUSTRIES LIMITED
 Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012
 CIN: L17296WB2009PLC136911

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

(Amount in Thousands)

Particulars	September 30, 2023	September 30, 2022	March 31, 2023	March 31, 2022
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax and extraordinary items	5352.48	2541.52	8224.96	3671.63
Add:-				
Depreciation Expenses	431.51	148.97	361.58	452.66
Finance Cost	887.12	516.11	661.94	385.67
Gratuity	0.00	0.00	798.63	0.00
<u>Less:</u>				
Interest on Income Tax Refund	0.00	0.00	-7.34	-1.45
Profit on sale of shares	0.00	-7.85	-7.85	-10.24
Interest on Fixed Deposit	0.00	0.00	-15.51	-211.96
Dividend	0.00	0.00	0.00	0.00
Interest on Loan Given	0.00	-64.67	-154.67	-326.89
Loss on Revaluation of Current Investment	0.00	0.00	0.00	0.00
Operating profit before working capital changes	6671.11	3134.09	9861.75	3959.42
Adjustment for changes in working capital :				
(Increase) / Decrease in Account Receivable	-1896.02	-1737.55	-11355.74	-166.46
(Increase) / Decrease in Other Current Assets	-972.81	279.24	-2286.57	-25.53
(Increase) / Decrease in Other Non Current Assets	67.10	32.00	74.00	-76.00
(Increase) / Decrease in Inventories	-7569.47	2217.72	-11992.71	-1430.87
Increase / (Decrease) in Trade and Other Payable	-1380.49	-112.63	-1368.48	-1777.41
(Increase) / Decrease in Long Term Loan & Advance	20900.00	0.00	-20900.00	0.00
(Increase) / Decrease in Short Term Loan & Advance	-4630.85	-1523.07	-1913.44	4664.92
Increase / (Decrease) in Other Current Liabilities	1122.31	-807.84	1209.27	505.49
Increase / (Decrease) in short term borrowings	60872.04	1494.58	36165.30	7914.13
Cash generation from operations	73182.92	2976.55	-2506.63	13567.68
Direct Taxes (Payment) / Refund	0.36	0.00	0.00	-3.72
Net Cash Flow from Operating Activities	73183.27	2976.55	-2506.63	13563.96
B) CASH FLOW FROM INVESTING ACTIVITIES :				
Interest on IT Refund	0.00	0.00	7.34	1.45
(Purchase)/ Sale of Non Current Investment	-72708.84	-379.78	6405.58	-13205.58
(Purchase)/ Sale of Current Investment	0.00	190.57	190.57	-190.57
Purchase of Fixed Assets	-233.28	-1953.58	-6985.16	-137.54
Sale of Fixed Assets	0.00	0.00	0.00	0.00
Interest Income on Loan	0.00	64.67	154.67	326.89
Interest on Fixed Deposit	0.00	0.00	15.51	211.96
Net Cash (used in) / from Investing Activities	-72942.12	-2078.13	-211.49	-12993.39
C) CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from issue of share capital	0.00	0.00	0.00	0.00
Proceeds / (repayment) of Long term borrowings	0.00	0.00	0.00	0.00
Profit from Mutual Fund	0.00	7.85	7.85	10.24
Payment of Interest	-887.12	-516.11	-661.94	-385.67
Net Cash Flow from Financing Activities	-887.12	-508.26	-654.10	-375.43
Net Increase in Cash and Cash Equivalents (A+B+C)	-645.97	390.15	-3372.21	195.14
Cash & Cash Equivalents at the begining of the Year	2568.68	5940.89	5940.89	5745.75
Cash & Cash Equivalents at the close of the year	1922.71	6331.05	2568.68	5940.89
	0.00	-	-	-

For, Gretex Industries Limited
GRETEX INDUSTRIES LTD.
Asvinde Haldar

Place : Kolkata
 Date : November 13, 2023

Arvind Haldar
 Managing Director
 DIN :00494136

Director

GRETEX INDUSTRIES LIMITED
 Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.
 CIN:- LT7296WB2009PLC136911

Statement of Unaudited Standalone Assets and Liabilities as at 30th September 2023

(Amount in Thousands.)

Particulars	Note No.	As at September 30, 2023	As at September 30, 2022	As at March 31, 2023	As at March 31, 2022
A EQUITY AND LIABILITIES					
1 EQUITY					
Equity Share Capital	3	42116.00	42116.00	42116.00	42116.00
Other Equity	4	8576.98	676.14	4573.95	-1865.38
Total Equity		50692.98	42792.14	46689.95	40250.62
2 LIABILITIES					
Non-Current Liabilities					
Long term Borrowings	5	0.00	0.00	0.00	0.00
Deferred Tax Liability(Net)		0.00	0.00	0.00	0.00
Other Financial liabilities		0.00	0.00	0.00	0.00
Long term provisions	6	732.50	0.00	732.50	0.00
Total Non-Current Liabilities		732.50	0.00	732.50	0.00
Current Liabilities					
Current Financial Liabilities					
Short term Borrowings	7	105284.15	9741.39	44412.11	8246.80
Trade Payables	8	3448.31	6084.65	4828.80	6197.28
Other Current Financial Liabilities	9	3587.48	448.06	2465.17	1255.90
Short-term Provisions	10	3020.93	0.00	1761.33	0.00
Total Non-Current Liabilities		115340.86	16274.10	53467.40	15699.98
TOTAL EQUITY & LIABILITIES		166766.34	59066.24	100889.86	55950.60
B ASSETS					
1 Non-Current Assets					
Property, Plant & Equipment	11	6869.73	2257.30	7076.27	452.69
Intangible Assets		8.31			
Non-Current Financial Assets					
Investment	12	79508.84	13585.36	6800.00	13205.58
Other Non - Current Asset					
Long-Term Loans and Advances	13	0.00	0.00	20900.00	0.00
Deferred tax assets (Net)		1426.04	1606.68	1516.26	1606.68
Other non-current assets	14	207.15	316.25	274.25	348.25
Total Non-current Assets		88020.07	17765.59	36566.77	15613.20
2 Current Assets					
Inventories		41249.87	19469.97	33680.40	21687.69
Current Financial Assets					
Current Investments	12	0.00	0.00	0.00	190.57
Trade Receivables	15	23340.55	11826.33	21444.53	10088.79
Cash and Bank Balances	16	1922.71	6331.05	2568.68	5940.89
Short-term Loans and Advances	17	8042.74	3021.52	3411.89	1498.44
Other current financial assets	18	4190.40	651.78	3217.59	931.02
Total Current Assets		78746.27	41300.65	64323.09	40337.40
TOTAL ASSETS		166766.34	59066.24	100889.86	55950.60

For Gretex Industries LTD.

Arvind Harlalka

Director

Arvind Harlalka
 Managing Director
 DIN :00494136

Place : Kolkata
 Date : November 13, 2023

GRETEX INDUSTRIES LIMITED

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN- 117296WB2009PLC136911

Statement of Standalone UnAudited Financial Results for the Half Year ended 30th September 2023

(Amount in Thousands.)

Sr. No	Particulars	6 Months ended 30.09.2023	6 Months ended 30.09.2022	Year to date figures as on 31.03.2023	Year to date figures as on 31.03.2022
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
a)	Revenue from Operations	157072.68	108615.16	218806.49	130636.15
b)	Other Income	2139.58	2316.83	1465.05	2809.27
	Total Income from Operations (Net)	159212.26	110931.99	220271.54	133445.42
2	Expenses				
(a)	Cost of Materials Consumed	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	147852.81	96927.01	203008.05	118835.54
(c)	Direct Expenses				
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7569.47	2217.72	-11992.71	-1430.87
(e)	Employee Benefits Expenses	6705.43	4873.62	10585.70	6709.55
(f)	Finance Costs	887.12	516.11	661.94	385.67
(g)	Depreciation & Amortisation expense	431.51	148.97	361.58	452.66
(h)	Other Expenses	5552.39	3707.03	9422.02	4821.24
	Total Expenses	153859.78	108390.47	212046.58	129773.80
3	Profit before exceptional items and tax (1-2)	5352.48	2541.52	8224.96	3671.63
4	Exceptional Items (Net- Gain/Loss)	0.00	0.00	0.00	0.00
5	Profit before tax (3+4)	5352.48	2541.52	8224.96	3671.63
6	Tax Expense - Current Tax	-1259.24	0.00	-1695.21	-3.72
	- Deferred Tax	-90.22	0.00	-90.42	1719.69
7	Profit after tax (5-6)	4003.03	2541.52	6439.34	5387.60
8	Other Comprehensive Income				
(a)	Items that will not be reclassified to Profit & Loss	-	-	-	-
(b)	Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
(c)	Items that will be reclassified to Profit & Loss	-	-	-	-
(d)	Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	0.00	0.00	0.00	0.00
10	Total Comprehensive Income (7+9)	4003.03	2541.52	6439.34	5387.60
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	42116.00	42116.00	42116.00	42116.00
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
(i)	(a) Basic	0.95	0.60	1.53	1.28
	(b) Diluted	0.95	0.60	1.53	1.28

1,590,240.16

Notes :

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on November 13, 2023
- 2 The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- 3 The Statutory Auditors have conducted an limited review of the above mentioned half year and year to date Results and limited review for the
- 4 The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- 5 The company is engaged in providing merchant banking and allied financial services. Accordingly these business segments are reported under AS-17

For, Gretex Industries Limited

GRETEX INDUSTRIES LTD.

Arvind Harlalka

Arvind Harlalka **Director**

Managing Director

DIN :00494136

Place :

Date : November 13, 2023

GRETEX INDUSTRIES LIMITED

Regitsered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911

Statement of Unaudited Consolidated Assets and Liabilities as at 30th September 2023



Rs. in Thousand

Particulars	As at 30th September, 2023	As at 30th September, 2022	As at 31st March, 2023	As at 31st March, 2022
A EQUITY AND LIABILITIES				
1 EQUITY				
Equity Share Capital	42116.00	42116.00	42116.00	42116.00
Other Equity	9614.67	1302.23	4573.95	-1865.39
Total Equity	51730.67	43418.23	46689.95	40250.61
Minority Interest	13861.10	3736.45	3598.56	3431.76
2 LIABILITIES				
Non-Current Liabilities				
Non-Current Financial Liabilities	0.00	0.00	0.00	0.00
Borrowings	0.00	0.00	0.00	0.00
Deferred Tax Liability(Net)	0.00	0.00	0.00	0.00
Other Financial liabilities	0.00	0.00	0.00	0.00
Long term provisions	732.50	0.00	732.50	0.00
Total Non-Current Liabilities	732.50	0.00	732.50	0.00
Current Liabilities				
Current Financial Liabilities				
Short Term Borrowings	105284.15	9741.39	44412.11	8246.80
Trade Payables	3462.67	6117.76	4835.39	6197.28
Other Current Financial Liabilities	3607.87	491.56	4375.57	1793.77
Short-term Provisions	3760.18	0.00	2099.66	0.00
Total Non-Current Liabilities	116114.87	16350.71	55722.73	16237.85
TOTAL EQUITY & LIABILITIES	182439.15	63505.39	106743.74	59920.22
B ASSETS				
1 Non-Current Assets				
Property, Plant & Equipment	6878.04	2257.30	7076.26	452.69
Non-Current Financial Assets				
Investment	64464.59	200.00	200.00	0.00
Other Non - Current Asset				
Long-Term Loans and Advances	12150.00	0.00	20900.00	0.00
Deferred Tax Asset (Net)	1426.04	1606.68	1516.26	1606.68
Other Non-Current Assets	1910.19	316.25	274.25	348.25
Total Non-current Assets	86828.86	4380.23	29966.77	2407.62
2 Current Assets				
Inventories	51957.76	22624.48	36875.37	35098.33
Current Financial Assets				
Current Investments	0.00	0.00	0.00	0.00
Trade Receivables	23340.55	11826.33	21444.53	10088.79
Cash and Bank Balances	6064.23	6491.65	2751.75	6342.22
Short-term Loans and Advances	8622.38	17122.02	12053.95	2602.02
Other current financial assets	5625.36	1060.69	3651.37	3381.26
Total Current Assets	95610.29	59125.16	76776.96	57512.61
TOTAL ASSETS	182439.15	63505.39	106743.74	59920.23

For Gretex Industries Limited

Arvind Harlalka

Arvind Harlalka

Managing Director

DIN :00494136

Place: Kolkata

Date : November 13, 2023

GRETEX INDUSTRIES LIMITED

Regitsered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911

Statement of Consolidated UnAudited Financial Results for the half yearly ended 30th September 2023



Rs. in Thousand

Sr. No .	Particulars	6 Months ended 30.09.2023	6 Months ended 30.09.2022	Year to date figures as on 31.03.2023	Year to date figures as on 31.03.2022
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
	a) Revenue from Operations	177398.28	129476.17	227378.88	130636.15
	b) Other Operating Income		0.00	0.00	0.00
	c) Other Income	2468.46	2316.83	992.32	2831.69
	Total Income from Operations (Net)	179866.73	131793.00	228371.20	133467.84
2	Expenses				
	(a) Cost of Materials Consumed		0.00	0.00	0.00
	(b) Purchase of stock-in-trade	172919.82	105847.96	199075.25	132199.59
	(c) Direct Expenses		0.00	0.00	0.00
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-15082.40	12473.85	-1777.04	-14841.50
	(e) Employees Benefits Expenses	6705.43	5327.10	11459.18	6709.55
	(f) Finance Costs	911.99	554.09	723.41	395.57
	(g) Depretiation & Amortisation expense	431.51	148.97	361.58	452.66
	(h) Other Expenses	6170.07	3992.90	9722.00	4891.90
	Total Expenses	172056.43	128344.87	219564.39	129807.77
3	Profit before exceptional items and tax (1-2)	7810.31	3448.13	8806.81	3660.08
4	Exceptional Items (Net- Gain/Loss)			0.00	0.00
5	Profit before tax (3+4)	7810.31	3448.13	8806.81	3660.08
6	Tax Expense - Current Tax	1982.94	0.00	2033.53	3.72
	- Deffered Tax	90.22	0.00	90.42	-1719.69
	- Earlier Years	64.06	0.00	0.00	0.00
7	Profit after tax (5-6)	5673.09	3448.13	6682.87	5376.05
	Less: Profit/Loss from discountinuing Operation	0.00	0.00	0.00	0.00
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	(d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	Less: Minority Share		0.00	243.53	-11.55
9	Total Other Comprehensive Income (a+b+c+d)	0.00	0.00	0.00	0.00
10	Total Comprehensive Income (7+9)	5673.09	3448.13	6439.34	5387.60
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	42116.00	42116.00	42116.00	42116.00
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
(i)	a) Basic	1.35	0.82	1.53	1.28
	b) Diluted	1.35	0.82	1.53	1.28

Notes :

The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held
1 on November 13, 2023

2 The figures for the previous year periods have been re-grouped and rearranged wherever considered necessary.

3 The Statutory Auditors have conduted an Audit of the abovementioned half year and year to date Results and Limited review

4 The compliance related to IND-AS is not applicable to our company as the Company is listed on Emerge Platform of NSE.

For, Gretex Industries Limited

Arvind Harlalka

Managing Director

DIN :00494136

Place: Kolkata

Date : November 13, 2023

GRETEX INDUSTRIES LIMITED

90, PHEARS LANE, 5TH FLOOR KOLKATA WB 700012 IN

CIN : L17296WB2009PLC136911

Consolidated Unaudited Statement of Cash Flows for the half yearly ended 30th September 2023



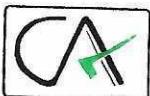
Rs. in Thousand

PARTICULARS	Figures As At 30/09/2023 (Amount in Rs.)	Figures As At 30/09/2022 (Amount in Rs.)	Figures As At 31/03/2023 (Amount in Rs.)	Figures As At 31/03/2022 (Amount in Rs.)
(A) Cash flows from operating activities				
Net Profit before taxation , and extra ordinary item	7810.31	3448.13	8806.81	3660.08
Adjustment for :	0.00		0.00	0.00
Depreciation Expenses	431.51	148.97	361.58	452.66
Gratuity Provision			798.63	0.00
Share of Minority Interest	-632.37	-308.25	-243.53	11.55
Profit From Investment In Mutual Fund	0.00	-7.85	-7.85	0.00
Interest on Fixed Deposit	-0.82	0.00	-15.51	-211.96
Interest on Income Tax Refund	-0.59	0.00	-7.34	0.00
Interest Income on Loan	-296.03	-64.67	-154.67	-326.89
Dividend Income			0.00	0.00
Interest Expenses	911.99	554.09	723.41	395.57
Operating profit before working capital changes	8224.00	3770.43	10261.54	3981.00
(Increase) / Decrease in Trade Receivable	-1896.02	-1737.55	-11355.74	-166.46
Increase / (Decrease) in Minority Interest	10262.55	332.43	0.00	0.00
(Increase) / Decrease in Inventories	-15082.40	12473.85	-1777.04	-14841.50
Increase / (Decrease) in Long Term Loans & Advances	8750.00	0.00	-20900.00	-76.00
Increase / (Decrease) in Short Term Borrowings	60872.04	1494.58	36165.30	7914.13
Increase / (Decrease) in Trade Payables	-1372.73	-614.90	-1361.89	-1777.41
Increase / (Decrease) in Other Non Current Assets	-1635.95	32.00	74.00	0.00
(Increase) / Decrease in Short Term Loans & Advances	3431.57	-14520.00	-9451.93	1085.56
Increase / (Decrease) in Other Current Assets	-1974.00	2320.58	-270.10	0.00
Increase/ (Decreased) in Current Liabilities	-767.70	-766.84	2581.80	1043.36
Increase/ (Decreased) in Short term provision	1660.52		0.00	0.00
Cash generated from operations	70471.91	2784.59	3965.94	-2837.31
Income taxes paid	-2047.00	0.00	0.00	-3.72
Net cash flow from operating activities	68424.91	2784.59	3965.94	-2841.03
(B) Cash flows from investing activities				
(Purchase)/ Sale of Fixed Assets	-233.28	-1953.58	-6985.16	-137.54
(Purchase)/ Sale of Non Current Investments	0.00	-200.00	-200.00	0.00
Changes in Allocation & Appropriation			-0.01	0.00
Effect of Capital Reserve & Minority Interest			166.80	3431.76
Interest on Income Tax Refund	0.59		7.34	0.00
Interest on Fixed Deposit	0.82	0.00	15.51	211.96
Interest Income on Loan	296.03	64.67	154.67	326.89
Profit From Investment In Mutual Fund			7.85	0.00
Dividend received			0.00	0.00
Net cash flow used in investing activities	64.16	-2088.92	-6832.99	3833.06
(C) Cash flows from financing activities				
Investment in Share	-64264.59		0.00	0.00
Profit from Mutual Fund	0.00	7.85	0.00	0.00
Proceeds from issue of share capital	0.00		0.00	0.00
Payment of Interest	-911.99	-554.09	-723.41	-395.57
Net cash flow used in financing activities	-65176.58	-546.24	-723.41	-395.57
(i) Net increase in cash and cash equivalents (A+B+C)	3312.48	149.43	-3590.47	596.46
(ii) Cash and cash equivalents at beginning of period	2751.75	6342.22	6342.22	5745.75
(iii) Cash and cash equivalents at end of period (i + ii)	6064.23	6491.65	2751.75	6342.22

For and on Behalf of the Board of Directors

GRETEX INDUSTRIES LIMITED

Arvind Harlalka



Limited Review Report on Unaudited Financial Results for half year ended 30th September, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To

The Board of Directors of
GRETEX INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of M/s. GRETEX INDUSTRIES LIMITED (the Company) for the half year ended 30th September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

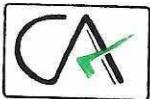
Place: Kolkata
Date: 13th day of November, 2023

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

B P Singhania
Badri Prasad Singhania
Partner
(Mem. No. 058970)

UDIN: 23058970BGZETJ3014





Limited Review Report on Unaudited Consolidated Financial Results for half year ended 30th September, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
GRETEX INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/s. GRETEX INDUSTRIES LIMITED (the Parent) and its subsidiaries M/s. GRETEX AUDIOTECH LLP and M/s. SUNVIEW NIRMAN PRIVATE LIMITED (holding company and its subsidiaries together referred to as "the Group") for the half year ended 30th September, 2023 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

Parent: Gretex Industries Limited

Subsidiaries: Gretex Audiotech LLP (Formerly known as ASP Infinity Solutions LLP)

Sunview Nirman Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The Statement includes the interim financial information of 2 Subsidiaries which have not been reviewed by us, whose interim financial information for the period from 1 April 2023 to 30 September 2023, as considered in the Statement reflects as follows:

Sl. No.	Name of the company	Total Asset	Total Revenue	(Rs. In lacs) Net Profit after tax
1	SUNVIEW NIRMAN PRIVATE LIMITED	800.10	0.21 (For the period from 13.09.2023 to 30.09.2023)	(2.58) (For the period from 13.09.2023 to 30.09.2023)
2	GRETEX AUDIOTECH LLP	128.84	206.34	19.29

These financial information were prepared by the management of the Associate and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount of disclosures included in respect of the Associate is based solely on the reports of the management of the Company and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter

Place: Kolkata

Date: 13th day of November, 2023

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

BP Singhania

Badri Prasad Singhania

Partner

(Mem. No. 058970)

UDIN: 23058970BGZETK9810

