



GRETEX INDUSTRIES LIMITED

Formerly Known As: GRETEX INDUSTRIES PRIVATE LIMITED

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 4006 9278, Mob: 9830025765

Website: www.gretexindustries.com

Email ID: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

September 01, 2022

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.

SCRIP SYMBOL: GRETEX

Subject: Outcome of Board Meeting dated September 01, 2022

Dear Sir/Madam,

In continuation to our letter dated August 27, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., September 01, 2022 at 06:00 p.m. have approved the following:

1. Recommended re-appointment of Mr. Alok Harlalka (DIN: 02486575) as Non-Executive Director of the Company who was liable to retire by rotation.
2. Recommended fixation of remuneration to Mr. Arvind Harlalka (DIN: 00494136) in excess of prescribed limit of 5% of the net profits of the Company computed in accordance with Section 198 of the Act, in any financial year(s) during his tenure as the Managing Director of the Company.
3. Recommended fixation of remuneration to Mr. Alok Harlalka (DIN: 02486575) in excess of prescribed limit of 1% of the net profits of the Company computed in accordance with Section 198 of the Act, in any financial year(s).
4. Recommended to enter into contract(s) / arrangement(s) / transaction(s) with M/s Gretex Admin and HR Services, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 120 Lakhs per annum for the financial year 2022-23 provided that the said contract(s) / arrangement(s) / transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.
5. Recommended to enter into contract(s) / arrangement(s) / transaction(s) with Ms. Pooja Harlalka, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 25 Lakhs per annum for the financial year 2022-23 provided that the said contract(s) / arrangement(s) / transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.
6. Recommended to enter into contract(s) / arrangement(s) / transaction(s) with Mr. Arvind Harlalka, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of 10 Lakhs per annum for the financial year 2022-23 provided that the said contract(s) / arrangement(s) / transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

BRANCH : 19B, B.B Ganguly Street, 2nd Floor, Kolkata - 700 012

BRANCH : Lachit Nagar, S. R. B Road, Guwahati, Assam - 781007

FACTORY : Jalan Industrial Complex, Gate No. 2, Jangalpur, District – Domjur, Howrah – 711 141



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7. Noted the resignation of Ms. Namita Agarwal, Practicing Company Secretary (C.P No. 14563) as Secretarial auditor of the Company for FY 2021-22.
8. Appointed M/s Ekta Goswami and Associates, Practicing Company Secretary (C.O.P: 16778) as Secretarial auditor of the Company for FY 2021-22.
9. Approved the notice of Annual General Meeting.

Please note that the meeting commenced at 6:00 p.m. and concluded at 7:30 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Gretex Industries Limited

Arvind Harlalka
Managing Director
DIN: 00494136

Place: Kolkata

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