



GRETEX INDUSTRIES LIMITED

Formerly Known As: **GRETEX INDUSTRIES PRIVATE LIMITED**

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 4006 9278, Mob: 9830025765

Website: www.gretexindustries.com

Email ID: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

April 08, 2022

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai- 400051,
Maharashtra, India

Dear Sir / Madam,

Ref: SYMBOL – GRETEX

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has received the Instant Petition Copy today i.e., April 08, 2022 for the Scheme of Amalgamation of Gretex Industries Limited (The Transferee Company) with Apsara Selections Limited (Transferor Company No. 1) and Sankhu Merchandise Private Limited (Transferor Company No. 2).

The National Company Law Tribunal, Kolkata Bench admitted the instant petition after perusing the records and documents in the instant proceedings and considering the submissions made on behalf of the Company. The order Copy for admission of Petition is enclosed.

Thanking you,

Yours faithfully,

For Gretex Industries Limited
GRETEX INDUSTRIES LIMITED

Arvind Harlalka **Director**
Managing Director
DIN: 00494136

BRANCH : 19B, B.B Ganguly Street, 2nd Floor, Kolkata - 700 012

BRANCH : Lachit Nagar, S. R. B Road, Guwahati, Assam – 781007

**BRANCH: Office No. 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Home
Modi Street, Fort, Mumbai- 400001**

**IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

**C.P (CAA) NO. 11/KB/2022
Connected with
C.A (CAA) NO. 44/KB/2021**

In the Matter of the Companies Act, 2013 – Section 230(6)

And

In the Matter of:

GRETEX INDUSTRIES LIMITED, a public company, limited by shares, incorporated under the Companies Act, 1956, having Corporate Identification Number: L17296WB2009PLC136911 and its registered office at 90, Phears Lane, 5th Floor, Kolkata – 700012.

....Transferee Company

With

APSARA SELECTIONS LIMITED, a public company, limited by shares, incorporated under the Companies Act, 1956, having Corporate Identification Number: U52190MH2011PLC269248 and having its registered office at Office No. 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15 Homi Modi Street, Fort Mumbai – 400023, Maharashtra.

.....Transferor Company No. 1

And

SANKHU MERCHANDISE PRIVATE LIMITED, a private company limited by shares, incorporated under the Companies Act, 1956 having Corporate Identification Number: U52190MH2011PTC269247 and its registered office at Office No. 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15 Homi Modi Street, Fort Mumbai – 400023, Maharashtra.

.....Transferor Company No. 2

1. GRETEX INDUSTRIES LIMITED
2. APSARA SELECTIONS LIMITED
3. SANKHU MERCHANDISE PRIVATE LIMITED

AND

GRETEX INDUSTRIES LIMITED

. Petitioner

Date of Hearing: 14.03.2022

Date of pronouncement: 14.03.2022

Coram:

Shri Bachu Venkat Balaram Das, Member (Judicial)

Shri Harish Chander Suri, Member (Technical)

Counsel on Record for the Petitioner:

Patita Paban Bishwal, Advocate

O R D E R

Per: Harish Chander Suri, Member (Technical)

1. The instant petition has been filed under Section 230(6) of the Companies Act, 2013 (“Act”) for sanction of the Scheme of Amalgamation of GRETEX INDUSTRIES LIMITED, (“**The Transferee Company**”) being the Petitioner, with APSARA SELECTIONS LIMITED (“**Transferor Company No. 1**”), and SANKHU MERCHANDISE PRIVATE LIMITED, above named (“**Transferor Company No. 2**”) hereinafter collectively called the Transferor Companies whereby and where under the Transferor Companies are proposed to be amalgamated with the Transferee Company from the Appointed Date, 1st January, 2020 in the manner and on the terms and conditions stated in the said Scheme of Amalgamation (“**Scheme**”).
2. By an order dated 21st September, 2021 and modified on 23rd September, 2021 in Company Application (CAA) No. 44/KB/2021, this Tribunal made the following directions with regard to meetings of shareholders and creditors under Section 230(1) of the Act:-
 - (a) **Meetings directed to be held:** Separate meetings of the Equity Shareholders of the Petitioner were directed to be held on 29th October, 2021.

(b) **Meetings of Creditors dispensed:** Meeting of Secured and Unsecured Creditors of the Petitioner did not arise as there were no secured and unsecured creditors with the Petitioner.

3. Ld. Counsel appearing for the Petitioner submits that the said meetings have duly approved the Scheme unanimously and the Petitioner now seek admission of the instant petition presented by them for sanction of the Scheme.

Shareholders have given their consent in writing for the approval of proposed Scheme of Amalgamation and the Petitioner now seek admission of the instant petition presented by them for sanction of the Scheme.

4. The Learned Counsel for the Petitioner further submits that in compliance with Section 230(5) of the Companies Act, 2013 and the said order dated 21st September, 2021 and modified on 23rd September, 2021 made in Company Application (CAA) No.44/KB/2021, notice along with all accompanying documents has already been served on 11th October, 2021 by way of Speed Post on the Statutory/Sectoral Authorities, as directed by the said order, including upon the Regional Director, Eastern Region, Ministry of Corporate Affairs, Kolkata; Registrar of Companies with whom the Petitioner is registered; Income Tax Department having jurisdiction over the Petitioner; Official Liquidator and on 14th October, 2021 on the Securities Exchange Board of India by Speed post. An affidavit proving service, as aforesaid, has been filed by the Petitioner.

5. Upon perusing the records and documents in the instant proceedings and considering the submissions made on behalf of the Petitioner, we admit the instant petition and fix the next date of hearing on 25th April, 2022.

6. At least 10 (ten) clear days before the said date fixed for hearing, the Petitioner shall cause notice of hearing to be advertised in the FINANCIAL EXPRESS in English and AAJKAAL in Bengali as per Rule 16(1) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (“**CAA Rules**”).

7. Another notice pursuant to Section 230(5) of the Companies Act, 2013 along with accompanying documents, including the copies of the aforesaid Scheme and statement under the provisions of the Companies Act, 2013, as sent earlier, shall be served again on the aforesaid Statutory Authorities by sending the same to them by hand delivery through special messenger, by post & by email within two weeks from the date of receiving this order. The notice shall specify the next date of hearing of the petition, as aforesaid, and state that representation, if any, and if not already filed, should be filed before this Tribunal no later than 7 (seven) days before the next date of hearing of the petition and a copy of such representation should be simultaneously sent to the Advocate of the said Petitioner. If no such representation is received by the Tribunal within such period, it shall be presumed that such Authorities have no representation to make on the said Scheme. Such notice shall be sent in Form No. CAA 3 of the CAA Rules with necessary variations, incorporating the directions herein.
8. The Petitioner to file an affidavit confirming compliance of the abovementioned directions of this Tribunal, 3 (Three) days before the next date of hearing.
9. The Petitioner may also file their rejoinder affidavit(s) dealing with the objections/ observations, if any, of the Authorities, 2 (Two) days before the next date of hearing.

Harish Chander Suri
Member (Technical)

Bachu Venkat Balaram Das
Member (Judicial)

Order signed on 14.03.2022.

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